



A Govt. Recognised One Star Export House

Vinny Overseas Limited

MFG. OF RAYON - COTTON - POLYESTER - FASHION WEAR OF FABRICS

Mill : Narol-Insanpur Road, Nr. Narol Circle, Ahmedabad-382 405. (Guj.) INDIA. Ph.: 91-079-2573 1800-1900 (M) 9328804500-6300-7400
E-mail : vinnyoverseas@rediffmail.com, vinnyoverseas@gmail.com, vinnyoverseas2001@yahoo.com, Web. : www.vinnyoverseas.in
CIN : U51909GJ1992PLC017742

DIRECTOR'S REPORT

**To
The Members
VINNY OVERSEAS LIMITED**

Your Directors take pleasure in presenting the Annual Report of the Company together with the Audited Accounts for the financial year ended on 31st March, 2018.

FINANCIAL SUMMARY/HIGHLIGHTS:

During the year under review your company has earned a profit of Rs. 3,01,71,860/- after providing Rs 2,06,53,476/- depreciation, Rs 1,12,50,000/- towards income tax.

During the year under review, turnover and profitability both have increased in comparison to earlier year due to market condition. Your directors expect better future prospects in the coming year.

DIVIDEND:

Keeping in mind the future prospects and progress of the company your directors have recommended not to declare any dividend on Equity Shares for F.Y. 2017-18.

DIRECTORS & KEY MANAGERIAL PERSONNEL:

The Board of Directors at its meeting held on 12th August, 2017, appointed Mr. Jyotindra Madhavlal Adeshra & Mr. Tarunkumar Kaushikray Mankad as an additional director in the capacity of Non-Executive Independent Director of the company who holds their office up to the conclusion of this Annual General Meeting and being eligible, and in respect of whom the company has received a notice in writing under section 160 of the companies act, 2013 proposing their candidature for the office of Director and who has submitted a declaration that they meets the criteria for Independence as provided in section 149(6) of the Act, the members meeting held on 16th August 2017 approved the appointment of Mr. Jyotindra Madhavlal Adeshra & Mr. Tarunkumar Kaushikray Mankad as an Independent Director with effect from 16th August 2017 for the period of 5 years.



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In accordance with the provision of the companies act, 2013 & articles of association of the company, Mrs. Latadevi Hiralal Parekh & Ms. Nishita Shah, Directors of the company, retire by rotation at the ensuing annual general meeting being eligible, seeks reappointment. The board recommends their reappointment.

In accordance with the provisions of companies act, 2013, Mr. Pushpendra Singh was appointed as a company secretary on 12th August, 2017 has resigned from the said post of Company Secretary on 19th March, 2018.

In accordance with the provision of the companies act, 2013, Mr. Mularam Naruram Prajapati was resigned from the post of chief financial officer of the company with effect from 19th March, 2018.

In accordance with the provision of companies act, 2013, Mrs. Vandani Sumanth Chowdhary who was appointed as an Executive Director of the company by the board of directors with effect from 12th May 2010 has submitted her consent to act as Non-Executive Director of the company. The board recommends their change in designation.

Except above there were no change in the directors and key managerial personnel during the year under review except as above.

DEPOSITS:

The company has not accepted any deposit from public within the meaning of section 73 to 76 of the companies act, 2013 ("The Act") and the rules framed there under.

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of the knowledge and belief your directors make following statements in terms of section 134 Pursuant to the requirement of section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

1. That in the preparation of the annual accounts for the year ended 31st March 2018, the applicable accounting standards have been followed along with proper explanation wherever required and there are no material departures from the same.
2. That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the



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Company at the end of the financial year and of the profit of the company for the aforesaid period.

3. that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. that the Directors had prepared the annual accounts on a going concern basis; and
5. That the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
6. That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

RELATED PARTY TRANSACTIONS:

All related party transactions entered into during the financial year were on a length arm basis and in the ordinary course of business. There were no material related party transactions made by the company with the key managerial person which may have potential conflict with the interest of the company at large, related party transactions are provided in notes to financial statements.

SHARE CAPITAL:

The authorized share capital of the company as on 31st March 2018 12,50,00,000/- (Rs. Twelve crore fifty lakhs) divided into 1,25,00,000/- (One Crore twenty five Lakhs only) equity shares of Rs. 10/- each ranking pari passu. The paid-up equity share capital as on 31st March 2018 was Rs. 660.26 Lacs."

During the year company haven't change its share capital by any means.

EXTRACT OF ANNUAL RETURN:

Extract of annual return in MGT 9 is annexed to the report as **Annexure 2**.

LOANS, GUARENTEE & INVESTMENTS:

The company has not given any loans and guarantee and does not have investments during the year under the provision(s) of section 186 of act.



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INTERNAL FINANCIAL CONTROL SYSTEM:

As per the provisions of the companies act, The director have the responsibility for ensuring that the company has proper internal financial control system to provide with resource assurance regarding adequacies and operative effectiveness of control to enable the director to meet their responsibility. Company has in place sound system to ensure for safe guarding of the assets, detection of fraud and error, reliable financial information and accuracy of accounting records etc.

RISK MANAGEMENT:

The company has a place a mechanism to identify assess monitor and mitigate different risk of business. The major relevant risk include increase in price of input materials, market risk, oversight in estimation and other major areas in risk management includes process of estimation, contract management and timely decision making process.

PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

The particulars as prescribed under section 134(3)(m) of the companies act, 2013 read with the rules are **Annexure 3** hereto and form part of this report.

PARTICULARS OF THE EMPLOYEES:

As regard particulars under section 197 of the act and companies (Appointment and recommendation of managerial personnel) rules; there is no employees who was in receipt of remuneration of not less than Rs. 60,00,000/- during the year ended 31st March 2018 or not less than Rs. 5,00,000/- per month during any part of the said year.

NUMBER OF MEETINGS OF BOARD:

The Board of Directors duly met 7 (Seven) times.

AUDITORS:

M/s. Kishan M Mehta & Co. (AUDITOR OF YOUR COMPANY), Chartered Accountants, (Firm Registration No. 1005229W) is appointed as statutory auditors of the company for a term of five years and to hold the office from conclusion of this annual general meeting(AGM) till conclusion of the AGM to be held in the year 2022.



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It is further provided that the Company shall place the matter relating to such appointment for ratification by members at every annual general meeting.

The observation made in auditor's report on company's financial statements is self explanatory. The auditor's report does not contain any qualification and adverse remark.

AUDITORS' REPORT AND NOTES ON ACCOUNTS:

The Board has duly reviewed the Statutory Auditor's Report on the Accounts. The observations comments and notes of Auditor are self explanatory and do not call for any further explanation /clarification.


APPRECIATION:

Your Directors wish to place on record their sincere appreciation for significant contribution made by the employees at all the levels through their dedication, hard work and commitment, thereby enabling the Company to boost its performance during the year under report.

Your Directors also take this opportunity to place on record the valuable co-operation and continuous support extended by its valued business associates, Auditors, Supplier, Customers, Banks / Financial Institutions, Government authorities and the shareholders for their continuously reposed confidence in the Company and look forward to having the same support in all its future endeavors.

Place: Ahmedabad
Date: 07/08/2018

For and on behalf of the Board


Chairperson



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Annexure-1

CIN: U51909GJ1992PLC017742

FORM No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Name of the Related Party & Nature of Relationship	Nature of Contracts/ Arrangements/ transactions	Duration of Contracts/ Arrangements/ Transaction s	Salient terms of Contracts/ Arrangements/ Transaction s including value, if any	Justification for entering into such Contracts/ Arrangements/ Transaction s	Date of Approval by the Board	Amount paid as advances , if any	Date of passing Special Resolution
NA							

2. Details of material contracts or arrangement or transactions at arm's length basis:

A) List of related person

- Enterprise with significant Influence
Mohanlal Mahavirchand Impex Pvt.Ltd., Pankaj Fabrics company,
Mohanlal Mahavirchand
- Directors & Relatives
Hiralal Jagdishchand Parekh, Latadevi Hiralal Parekh, Vandani Sumanth
Chowdhary & Nishita Shah, Hiralal Jagdishchand HUF

B) The Following transactions were carried out with related parties in the ordinary course of business:

SR.NO.	Name of the	Nature	of	Duration	of	Salient terms	Date	of	Amount paid
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	Related Party & Nature of Relationship	Contracts/ Arrangements/ transactions	Contracts/ Arrangements/ Transactions	of Contracts/ Arrangements/ Transactions including value, if any	Approval by the Board, if any	as advances, if any
1.	A(ii)	Remuneration to managerial personnel				
2.	A(i) & (ii)	Interest Paid	-	-		
3.	A(i) & (ii)	Unsecured Loans Taken	-	-		
4.	A(i) & (ii)	Factory Rent	-	-		
5.	A(ii)	Unsecured Loan repaid	-	-		
6.	A(i)	Job work received	-	-		

As regards justification for entering into related party contract or arrangement, it may pleased be noted that it is in the best interest of the Company.

For and on behalf of the Board

(Chairperson)

Place: Ahmedabad
Date: 07/08/2018



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Annexure- 3

VINNY OVERSEAS LIMITED

ANNEXURE TO DIRECTOR'S REPORT:

The information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo as required under section 134(3)(m) of the act read with rule-8 (30 of Companies (Accounts)Rules, 2014 forming part of the director's report for the year ended 31st March 2018.

A) CONSERVATION OF ENERGY:

The company has adopted the system of shutting down the electrical machineries and appliances when not in use to avoid unnecessary waste of energy, your company has also installed electric static convertor which resulted in saving of consumption of electricity. New investments in machines are being considered with an idea to have reduction of consumption of energy. The impacts of such measures are not precisely ascertainable. The total energy consumption and consumption per unit of production as per form "A" to the extent applicable, is given hereunder.

"FORM-A"

a) Power & Fuel Consumption

1. Electricity	2017-18
Units	60,46,520
Amount	3,38,16,922
2. Coal	
Tonnes	22004.16
Amount	93446573.44

b) Consumption per unit of production :

It is not possible to ascertain the same as company is having different processes for different kind of production.



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B) TECHNOLOGY ABSORPTION, ADOPTION & INNOVATION:

No specific efforts are made towards research and development and technology absorption, adoption and innovation.

C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign exchange used is Rs. 45,888/ foreign exchange earnings during the year is 8,01,38,050/ .

Annexure-2

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2018
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U51909GJ1992PLC017742
ii	Registration Date	5/29/1992
iii	Name of the Company	VINNY OVERSEAS LIMITED
iv	Category/Sub-category of the Company	Company limited by Shares /Non-government Company
v	Address of the Registered office & contact details	B/H INTERNATIONAL HOTEL. NAROL-ISANPUR ROAD, NAROL, AHMEDABAD-382405
vi	Whether Shares Listed	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sr. No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Business of printing/processing of synthetic ,cotton cloth etc	1391	100%

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sr. No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD
NA				

IV

SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)(i) CATEGORY-WISE SHARE HOLDING:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	6602400	6602400	99.9970	-	6602600	6602600	100	-
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	200	200	0.0030291	-	0	0	0	-
d) Bank/Fl	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (1)	-	6602600	6602600	100	-	6602600	6602600	100	-
	-	-	-	-	-	-	-	-	-
(2) Foreign									
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/Fl	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	-	6602600	6602600	100	-	6602600	6602600	100	-
	-	-	-	-	-	-	-	-	-
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/Fl	-	-	-	-	-	-	-	-	-
c) Central govt	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
(2) Non Institutions									
a) Bodies corporates	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	-	-	-	-	-	-	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-
c) Others	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	6602600	6602600	100	-	6602600	6602600	100	-

(ii) SHARE HOLDING OF PROMOTERS

Sr. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	HIRALAL JAGDISHCHAND PAREKH	2,778,400	42.08	-	2,778,400	42.08	-	-
2	VANDANI SUMANTH CHOWDHARY	614,000	9.30	-	614,000	9.30	-	-
3	NISHITA SAURABH SHAH	534,000	8.09	-	534,000	8.09	-	-
4	LATADEVI HIRALAL PAREKH	1,002,000	15.18	-	1,002,400	15.18	-	-
5	PAREKHHMOHANLAL BHOORCHAND	21,800	0.33	-	0	0.00	-	-
6	SHANTADEVI MOHANLAL PAREKH	0	0.00	-	21,800	0.33	-	-
7	HIRALAL JAGDISHCHAND HUF	878,000	13.30	-	878,000	13.30	-	-
8	SHAH KASHMIRABEN SURYAKANT	200	0.00	-	0	0.00	-	-
9	MOHANLAL JAGDISHCHAND HUF	274,000	4.15	-	274,000	4.15	-	-
10	MOHANLAL MAHAVIRCHAND IMPEX PVT. LTD.	200	0.00	-	0	0.00	-	-
11	LALWANI LALITKUMAR CHAMPALAL	165,000	2.50	-	165,000	2.50	-	-
12	LALWANI ANKITKUMAR MOHANLAL	100,000	1.51	-	100,000	1.51	-	-
13	PRADEEPKUMAR CHAMPALAL SHAH	125,000	1.89	-	125,000	1.89	-	-
14	LALWANI PRAVEEN MOHANLAL	110,000	1.67	-	110,000	1.67	-	-
	TOTAL	6,602,600	100	NIL	6,602,600	100	NIL	NIL

(iii) <u>CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)</u>					
Sr. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1	HIRALAL JAGDISHCHAND PAREKH				
	At the beginning of the year	27,78,400	42	27,78,400	42
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	0	-	0	-
	At the End of the year	2,778,400	42	2,778,400	42
2	Vandani Sumanth Chowdhary				
	At the beginning of the year	614,000	9	614,000	9
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	0	-	0	-
	At the End of the year	614,000	9	614,000	9
3	NISDHITA SAURABH SHAH				
	At the beginning of the year	534,000	8	534,000	8
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	0	-	0	-
	At the End of the year	534,000	8	534,000	8
4	LATADEVI HIRALAL PAREKH				
	At the beginning of the year	10,02,000	15	10,02,000	15
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.) SHARE RECEIVED THROUGH TRANSFER AS ON 05.06.2017	400	-	1,002,400	15
	At the End of the year	1,002,400	15	1,002,400	15
5	PAREKHHMOHANLAL BHOORCHAND				
	At the beginning of the year	21,800	0.33	21,800	0.33
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.) SHARE TRANSFERRED TO SHANTADEVI HIRALAL PAREKHH AS ON 05.06.2017	-21,800	-0.33	0	0
	At the End of the year	0	0	0	0
6	SHANTADEVI MOHANLAL PAREKH				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.) SHARE RECEIVED THROUGH TRANSFER AS ON 05.06.2017	21,800	0.33	21,800	0.33
	At the End of the year	21,800	0.33	21,800	0.33
6	HIRALAL JAGDISHCHAND HUF				
	At the beginning of the year	878,000	13.3	878,000	13.3
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	0	-	0	-
	At the End of the year	878,000	13.3	878,000	13.3
7	SHAH KASHMIRABEN SURYAKANT				
	At the beginning of the year	200	-	200	-

	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.) SHARE TRANSFERRED TO LATADEVI HIRALAL PARKHAS ON 05.06.2017	-200	-	0	-
	At the End of the year	0	-	0	-
8	MOHANLAL JAGDISHCHAND HUF				
	At the beginning of the year	274,000	4.15	274,000	4.15
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	0	-	0	-
	At the End of the year	274,000	4.15	274,000	4.15
9	MOHANLAL MAHAVIRCHAND IMPEX PVT. LTD.				
	At the beginning of the year	200	-	200	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.) SHARE TRANSFERRED TO LATADEVI HIRALAL PARKHAS ON 05.06.2017	-200	-	0	-
	At the End of the year	0	-	0	-
10	LALWANI LALITKUMAR CHAMPALAL				
	At the beginning of the year	165,000	2.49	165,000	2.49
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	0	-	0	-
	At the End of the year	165,000	2.49	165,000	2.49
11	LALWANI ANKITKUMAR MOHANLAL				
	At the beginning of the year	100,000	1.51	100,000	1.51
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.) Bonus Issue on 31.03.2017 in the Ratio of 1:1	0	-	0	-
	At the End of the year	100,000	1.51	100,000	1.51
12	PRADEEPKUMAR CHAMPALAL SHAH				
	At the beginning of the year	125,000	1.89	125,000	1.89
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	0	-	0	-
	At the End of the year	125,000	1.89	125,000	1.89
14	LALWANI PRAVEEN MOHANLAL				
	At the beginning of the year	110,000	1.67	110,000	1.67
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	0	-	0	-
	At the End of the year	110,000	1.67	110,000	1.67

(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):

Shareholding Pattern of Top 10 Shareholders Other than Directors, Promoters and Holders		Shareholding at thebegining of		Cumulative Shareholding during	
Sr. No	For Each of the Top 10 Shareholders	No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	NIL			
	At the End of the year				

(V) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Shareholding of Directors and Key Managerial Personnel					
		Shareholding at thebegining of		Cumulative Shareholding during	
	For Each of the Directors & KMP	No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	HIRALAL JAGDISHCHAND PAREKH				
	At the beginning of the year	2,778,400	42.08	2,778,400	42.08
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	0	-	0	-
	At the End of the year	2,778,400	42.08	2,778,400	42.08
2	LATADEVI HIRALAL PAREKH				
	At the beginning of the year	1,002,000	15.18	1,002,400	15.18
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.) SHARE RECEIVED THROUGH TRANSFER AS ON 05.06.2017	400	-	0	-
	At the End of the year	1,002,400	15.18	1,002,400	15.18
3	Vandani Sumanth Chowdhary				
	At the beginning of the year	614,000	9.30	614,000	9.30

	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	0	-	0	-
	At the End of the year	614,000	9.30	614,000	9.30
4	NISHITA SAURABH SHAH				
	At the beginning of the year	534,000	8.09	534,000	8.09
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	0	-	534,000	-
	At the End of the year	534,000	8.09	534,000	8.09

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	77,011,845.00	20,815,806.00	-	97,827,651.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	77,011,845.00	20,815,806.00	-	97,827,651.00
Change in Indebtedness during the financial year				
Additions	19,261,069.00	70,325,426.00	-	89,586,495.00
Reduction	-	-	-	-
Total (i+ii+iii)	96,272,914.00	91,141,232.00	-	187,414,146.00

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director, director and/or Manager:

Sr.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary	Hiralal J Parekh (MD) : 60,00,000 Latadevi H Parekh(WTD) : 12,00,000 Nishita Saurabh Shah : 8,40,000	80,40,000
	(a) Salary as per provisions contained in section 17(1) of the		
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		
2	Stock option		
3	Sweat Equity		
4	Commission		
	as % of profit		
	others (specify)		
5	Others, please specify		
	Total (A)		80,40,000
	Ceiling as per the Act		

B. Remuneration to Other Directors:

Sr.No	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors	NA	
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify		
	Director Remuneration		
	Director Remuneration		
	Total (1)		
2	Other Non Executive Directors		
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify.		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Cieling as per the Act.		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
1	Gross Salary	CEO	Company Secretary	CFO	Total
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	NA			
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	as % of profit				
	others, specify				
5	Others, please specify				
	Total				

(VII)

PENALTIES/PUNISHMENT/COMPPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeall made if any (give details)
A. COMPANY					
Penalty/Punishment/ Compounding	N.A				
B. DIRECTORS					
Penalty/Punishment/ Compounding	N.A				
C. OTHER OFFICERS IN DEFAULT					
Penalty/Punishment/ Compounding	N.A				

Annexure-4**CIN : U51909GJ1992PLC017742****Particulars of Loans, Investments or Guarantees under Section 186 of the Companies Act, 2013:**

Name of the Body Corporate	Investments/Loan / Guarantee	Total amount of Investments/Loan/Guarantee in 2017-18 RS. In Lacs
		N.A

Kishan M. Mehta & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of

VINNY OVERSEAS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of VINNY OVERSEAS LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss and Statement of Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



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Kishan M. Mehta & Co.

CHARTERED ACCOUNTANTS

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the company as at 31st March, 2018 and its Profit and its Cash Flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2018 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, the Statement of Profit and Loss and statement of cash flow dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the aforesaid financial statements, comply with the applicable Accounting Standards referred to under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014



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Kishan M. Mehta & Co.

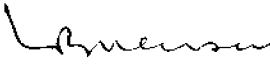
CHARTERED ACCOUNTANTS

- e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - (i) The Company has disclosed the impact if any, of pending litigations in its financial statements- Refer Note No. 25 to the financial statements.
 - (ii) The Company did not have any long-term contracts including derivative contracts.
 - (iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund.



AHMEDABAD.
DATED : 8th August, 2018.

FOR, KISHAN M. MEHTA & CO.
Chartered Accountants.
Firm's Registration No.105229W


(U.P.BHAVSAR)
Partner.
M.No.43559

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Kishan M. Mehta & Co.

CHARTERED ACCOUNTANTS

Annexure - A to the Auditors' Report

(Referred to in paragraph 1 of our report of even date)

- (i) a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets;
- b) As explained to us, the fixed assets have been physically verified by the management in reasonable interval and no material discrepancies have been noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the immovable property being factory building is constructed on rented land and hence title deeds of immovable property are not applicable.
- (ii) a) The inventory has been physically verified by the management during the year at reasonable intervals and in our opinion, discrepancies noticed on physical verification of stocks were not material.
- (iii) The company has not granted any loan, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- (iv) According to information and explanations given to us, in respect of guarantee given the company has complied provision of section 185 and 186 of the Act. The company has not given any loan or provided any security or made any investment.
- (v) The company has not accepted any deposits during the year from public within the meaning of the provisions of Section 73 to 76 of the Act and rules made thereunder.
- (vi) We have broadly reviewed the books of account maintained by the company pursuant to the rules made by the Central Government of India, regarding the maintenance of cost records under sub section 1 of section 148 of the companies Act, 2013 and are of the opinion that prima facie, the prescribed accounts and records have been maintained. We have, however not made a detailed examination of the records with a view to determine whether they are accurate or complete.
- (vii) a) According to the information and explanations given to us and the records examined by us, the company is regular in depositing with appropriate authorities the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Goods & Services Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues applicable to it and there are no such undisputed amount



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Kishan M. Mehta & Co.

CHARTERED ACCOUNTANTS

payable which are in arrears as at March 31, 2018 for a period of more than six months from the date they became payable.

- b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Sales Tax, Service Tax, Goods & Services Tax, Duty of Customs, Duty of Excise and Value Added Tax, which have not been deposited on account of any disputes.
- (viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings to Bank. The company has not taken any loan from financial institutions or Government and has not issued debentures.
- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments). According to the information and explanations given to us and in our opinion the term loan raised have been applied for the purpose for which they were obtained.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statement and as per the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) In our opinion and according to the information and explanations given to us the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provision of the of section 197 read with schedule V to the companies act .
- (xii) Clause (xii) of paragraph 3 of the Company's (Auditor's Report) order, 2018 is not applicable to the Company as the company is not a Nidhi Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) Clause (xv) of paragraph 3 of the Company's (Auditor's Report) order, 2016 is not applicable to the Company, as the Company has not entered into any non-cash transactions with directors or persons connected with him.



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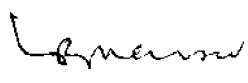
CHARTERED ACCOUNTANTS

(xvi) According to information and explanation to us the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



AHMEDABAD.
DATED : 8th August, 2018.

FOR, KISHAN M. MEHTA & CO.
Chartered Accountants.
Firm's Registration No.105229W


(J.P.BHAVSAR)
Partner.
M.No.43559

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Kishan M. Mehta & Co.

CHARTERED ACCOUNTANTS

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of VINNY OVERSEAS LIMITED ("the Company") as of 31 March, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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Kishan M. Mehta & Co.

CHARTERED ACCOUNTANTS

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

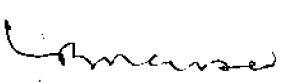
Opinion

In our opinion, the Company has, in material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



AHMEDABAD.
DATED : 8th August, 2018.

FOR, KISHAN M. MEHTA & CO.
Chartered Accountants.
Firm's Registration No.105229W


(U.P.BHAVSAR)
Partner.
M.No.43559

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VINNY OVERSEAS LIMITED

Balance Sheet as at 31st March, 2018

(Amount in Rs.)

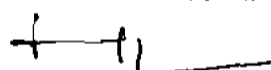
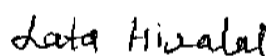
Particulars	Note No.	As at 31st March 2018	As at 31st March 2017
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	'1'	66,026,000	66,026,000
(b) Reserves and Surplus	'2'	95,252,779	65,080,919
		161,278,779	131,106,919
Non-Current Liabilities			
(a) Long Term Borrowings	'3'	106,077,829	88,137,997
(b) Deferred Tax Liabilities (Net)	'4'	28,576,322	28,674,818
(c) Other Long Term Liabilities		-	-
(d) Long Term Provision	'5'	2,867,543	2,891,696
		137,521,694	119,704,311
Current Liabilities			
(a) Short Term Borrowings	'6'	81,336,317	49,574,763
(b) Trade Payables	'7'	218,705,050	156,115,932
(c) Other Current Liabilities	'8'	30,694,830	28,277,243
(d) Short term provisions	'9'	9,389,809	5,875,644
		340,026,007	239,803,582
Total		638,826,480	490,614,812
II. Assets			
Non-current assets			
(a) Fixed assets	'10'		
(i) Tangible assets	10(a)	181,866,946	192,296,033
(ii) Intangible assets	10(b)	29,329	48,741
(iii) Capital work-in-progress	10(c)	39,562	417,863
		181,935,837	192,762,637
(b) Non-current investments	'11'	-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long term Loans and Advances	'12'	19,656,989	18,696,526
(e) Other non-current assets		-	-
		19,656,989	18,696,526
Current Assets			
(a) Current investments		-	-
(b) Inventories	'13'	136,525,594	62,577,843
(c) Trade receivables	'14'	248,504,412	184,775,040
(d) Cash and Bank Balances	'15'	1,370,323	454,005
(e) Short-term loans and advances	'16'	35,395,326	21,371,316
(f) Other Current Assets	'17'	15,437,998	9,777,445
		437,233,654	278,955,649
Total		638,826,480	490,614,812

Significant accounting policies & Notes 1 to 33 to the financial statements are accompanying

The Schedules referred to above and the Notes attached form an integral part of Financial Statement.

FOR KISHAN M. MEHTA & CO.
Chartered Accountants
Firm's Registration No. 105229W

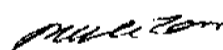
For and on behalf of Board of Directors

(Hiralal Parekh) (Latadevi Hiralal Parekh)
Managing Director Director
DIN : 00257758 DIN : 02973048

(U.P. BHAVSAR)
PARTNER
M No. 43559
AHMEDABAD. 8th August, 2018




(Mularam Prajapati)
Chief Financial Officer
AHMEDABAD. 7th August, 2018

VINNY OVERSEAS LIMITED

Statement of Profit and Loss for the year ended 31st March, 2018.

(Amount in Rs.)

Particulars	Note No.	For the year ended 31st March 2018	For the year ended 31st March 2017
Revenue			
Revenue from operations	'18'	1,302,544,587	984,335,587
Other Income	'19'	3,282,627	3,013,223
Total		1,305,827,214	987,348,810
Expenses:			
Cost of Materials Consumed	'20'	685,495,139	476,382,700
Purchase of Stock In Trade		234,438,415	182,141,240
(Increase)/Decrease in Inventory of Stock in Trade	'21'	(18,721,594)	14,035,366
Employee Benefit Expense	'22'	30,301,859	22,130,141
Other Expenses	'23'	293,287,100	237,009,753
Depreciation and amortization expense	'10'	20,653,476	17,110,409
Financial costs	'24'	20,712,435	11,453,338
Total		1,266,166,829	960,262,947
Profit before exceptional and extraordinary items and tax		39,660,385	27,085,863
Exceptional Items		-	-
Extraordinary Items		-	-
Profit before tax		39,660,385	27,085,863
Tax expense:			
(1) Current tax		11,250,000	5,821,000
(2) Deferred tax		(98,296)	4,179,014
(3) Prior year Deferred Tax		-	18,147,365
(4) Prior year Income tax		402,693	230,202
(5) Prior year MAT Credit		(2,065,872)	-
Profit for the period		30,171,860	(1,291,718)
No. Of equity shares at the end of the year		6,602,600	6,602,600
Weighted No. Of equity shares at the end of period		6,620,689	3,319,389
Profit for calculation of E.P.S. (Rs.)		30,171,860	(1,291,718)
Nominal value of Equity shares (Rs.)		10	10
Earning per equity share:			
(1) Basic & Diluted		4.56	(0.39)

Significant accounting policies & Notes 1 to 33 to the financial statements are accompanying

FOR KISHAN M. MEHTA & CO.
Chartered Accountants
Firm's Registration No. 105229W

For and on behalf of Board of Directors

[Signature] *Lata Hiralal*

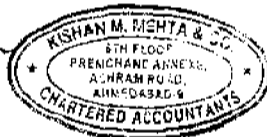
(Hiralal Parekh) (Latadevi Hiralal Parekh)
Managing Director Director
DIN : 00257758 DIN : 02973048

(U.P. BHAVSAR)

PARTNER

M No. 43559

AHMEDABAD, 8th August, 2018



[Signature]

(Mularam Prajapati)

Chief Financial Officer

AHMEDABAD, 7th August, 2018

Significant Accounting Policies:

(a) Basis of Accounting:

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

(b) Use of Estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Management believes that the estimates made in preparation of the financial statements are prudent and reasonable. Actual results may differ from those estimates. Any revisions to accounting estimates are recognized prospectively in current and future periods.

(c) Fixed Assets:

Fixed Assets are stated at cost, net of recoverable taxes less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing costs and any cost directly attributable to bringing the asset to its working condition for its intended use.

Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

(d) Depreciation:

Depreciation on all depreciable fixed Assets is provided on Straight Line Method (SLM) based on the useful life of the assets as prescribed in Schedule II of the Companies Act, 2013 on pro-rata basis.

Intangible Assets are amortized over a period of 3 years.

(e) Foreign Currency Transactions:

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

Monetary items denominated in foreign currencies at the year end other than covered by forward exchange contracts are restated at the year end exchange rates and the difference is adjusted in the statement of Profit & Loss.

Any income or expense on account of exchange difference either on settlement or on translation is recognised in the profit and loss statement

(f) Investments:

Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary in nature, in the opinion of the management.

(g) Inventories:

Inventories are stated at lower of cost and Net Realisable value. Cost is calculated on specific identification basis except colour, chemicals, Fuel and consumable stores & spare on FIFO basis. Finished goods and Semi Finished goods include raw materials and other costs incurred in bringing the inventories to their present location.

(h) Revenue Recognition:

Sales are recognized when goods are delivered and transfer of significant risk and reward takes place and are recorded net of discount. Revenue in respect of job work income is recognised on percentage of completion method based on the physical proportion of the Job Work.

Interest Income is recognised on time proportion basis.

(i) Retirement Benefits:

1) Contribution to provident fund and leave encashment is charged to profit & loss Account.

2) Provision for gratuity liability is made based on actuarial valuation as at the Balance Sheet date and is charged to profit & loss account

3) All other short term benefits for employees are recognised as an expense at the undiscounted amount in the Statement of profit & loss of the year in which the related service is rendered.

(j) Borrowing Cost:

Borrowing costs include exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Borrowing costs that are attributable to the cost of acquisition or construction of qualified assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.



(k).	<p><u>Taxes on Income :</u></p> <p>(a) Tax expense comprises of Current Tax and Deferred Tax. Current Tax is determined at the amount expected to be paid to the Income Tax Authorities after consideration of the applicable provisions of The Income Tax Act, 1961 including Benefits, Allowances and Deductions admissible under the said Act.</p> <p>Minimum Alternative tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal tax. Accordingly, MAT is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably.</p> <p>(b) Deferred tax is recognized on timing difference between the accounting income and the estimated taxable income for the period and quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date.</p> <p>(c) Deferred tax assets are recognized for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which deferred tax asset can be realized. But, if there are unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only if there is virtual certainty that sufficient future taxable income will be available to realize deferred tax assets.</p> <p>(l) <u>Impairment of Assets :</u> The carrying amount of assets is reviewed at each balance sheet date to determine whether there is any indication of impairment of assets. If any indication exists, the recoverable amount of such assets is estimated. An impairment loss is recognized whenever the carrying amount of an assets or its cash generating unit exceeds its recoverable amount.</p> <p>(m) <u>TREATMENT OF EXPORT ENTITLEMENT BENEFITS</u> Export entitlement benefits in respect of schemes under Exim policy are accounted for on the basis of entitlement against eligible exports made during the year</p> <p>(n) <u>Provisions, Contingent Liabilities and Contingent Assets</u> Provision involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and that probability requires an outflow of resources.</p> <p>A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no disclosure is made.</p> <p>Contingent Assets are neither recognised nor disclosed in the financial statements.</p> <p>(o) Accounting Policies not specifically referred to consistent with generally accepted accounting practise.</p>
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NOTE : 'I' SHARE CAPITAL	As at 31st March 2018 Rs.	As at 31st March 2017 Rs
AUTHORISED 12500000 (12500000) Equity Shares of Rs. 10/- each	125,000,000	125,000,000
TOTAL	125,000,000	125,000,000
ISSUED, SUBSCRIBED AND PAID-UP. 6602600 (6602600) Equity Shares of Rs. 10/- each fully paid up	66,026,000	66,026,000
TOTAL	66,026,000	66,026,000
Figure in brackets pertains to previous year		

1.1 Reconciliation of the shares outstanding at the beginning and at the end of year					
Equity Shares		As at 31st March 2018		As at 31st March 2017	
		NOS.	Rs	NOS.	Rs
1	Shares outstanding at the beginning of the year	6,602,600	66,026,000	3,301,300	33,013,000
2	Bonus Shares Issued during the year	-	-	3,301,300	33,013,000
3	Shares bought back during the year	-	-	-	-
4	Shares outstanding at the end of the year	6,602,600	66,026,000	6,602,600	66,026,000

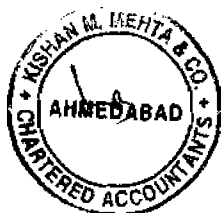


1.2 Details of shareholders holding more than 5% shares in the company				
Name of Shareholder	As at 31st March 2018		As at 31st March 2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Shareholders				
1 Hiralal Jagdishchand Parekh	2778400	42.08	277840	42.08
2 Chowdhary Vandini Sumanth	614000	9.30	61400	9.30
3 Shah Nishita Saurabh	534000	8.09	53400	8.09
4 Parekh Latadevi Hiralal	1002400	15.18	100200	15.18
5 Parekh Hiralal Jagdishchand jointly with Latadevi Hiralal	878000	13.30	87800	13.30

1.3 Terms/Rights attached to Shares .
<p>Equity Shares :</p> <p>Each holder of Equity Shares of face value of Rs.10 each is entitled to one vote per share. The dividend is declared and paid on being proposed by the Board of Directors after the approval of the Shareholders in the ensuing Annual General Meeting.</p> <p>In the event of liquidation of the company the holders of equity shares will be entitled to remaining assets after payment or distribution of all liabilities and afterwards to preference shareholders. The distribution to equity share holders will be in proportion to the number of Equity Shares held by the Equity Shareholders.</p>

1.4 In earlier year on 31/3/2017 the Company allotted bonus shares to the Shareholders in the ratio of one share to one held by the existing shareholders pursuant to the resolution passed by the shareholders in the extra ordinary general meeting of the Company
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NOTE : '2' RESERVES AND SURPLUS		Rs.	As at 31st March 2018 Rs.	Rs.	As at 31st March 2017 Rs.
1 Share Premium					
As per last Balance Sheet		-		14,520,000	
Less : Transfer to Equity Shares capital on issue of bonus shares		-		14,520,000	
2 General Reserve					
As per last Balance Sheet		1,403,648		1,403,648	
			1,403,648		1,403,648
3 Profit/(Loss)					
As per last Balance Sheet		63,677,271		83,461,989	
Less : Transfer to Equity Shares capital on issue of bonus shares		-		18,493,000	
		63,677,271		64,968,989	
Profit during the year		30,171,860		(1,291,718)	
			93,849,131		63,677,271
		TOTAL	95,252,779		65,080,919



NOTE : '3' LONG TERM BORROWINGS		As at 31st March 2018		As at 31st March 2017	
		Non-Current	Current	Non-Current	Current
A	<u>Secured</u>				
(i)	Rupee Term Loan		4,828,010	5,008,730	6,363,899
(ii)	Rupee Term Loan	22,046,770	10,303,652	27,930,695	7,510,525
(iii)	Rupee Term Loan	-	-	-	2,189,295
(iv)	Rupee Term Loan	4,389,415	836,879	-	-
	(All the aforesaid Term Loans from Bank are secured by way of hypothecation of all present and future plant & Machinery, stocks and book debts and collaterally secured by way of property in the name of the director at Survey No.309 having FP No. 27/1 & 27/2 at Narol Ahmedabad and further guaranteed by four of the directors)				
(v)	Term Loan from Bank Against hypothecation of Cars	1,844,078	1,588,901	4,187,310	1,786,135
B	<u>Unsecured</u>				
(i)	From Directors	72,307,108	-	45,972,391	-
(ii)	From Bodies Corporate	5,490,458	-	5,038,870	-
		106,077,829	17,557,542	88,137,997	17,849,854

3.1 Terms of Repayment

A. Secured

Term Loan from bank in 3A(i) payable in balance 8 monthly installment of Rs. 6,16,585/- each and last installment of Rs. 114902/- with varying rate of interest

Term Loan from bank in 3A(ii) payable in balance 33 monthly installment of Rs. 11,08,047/- and last installment of Rs. 9,37,483 /- with varying rate of interest

Term Loan from bank in 3A(iv) payable in 60 monthly installment of Rs. 109548/-.

3.3 Terms of repayment of Loan from Bank In Note 3A(v) is as Follows :

Particulars	Vema	Mercedese	Honda City	TOTAL
F.Y.2018-19	350,621	869,764	368,606	1,588,991
F.Y.2019-20	381,618	460,264	402,219	1,244,101
F.Y.2020-21	203,279	-	395,697	599,975
	935,518	1,330,028	1,167,522	3,433,068
Rate of Interest (in %)	10.25%	9.35%	9%	

B. Unsecured

Loan from Directors in 3B(i) is repayable after 31-03-2019 with interest @ 15%.

Loan from Bodies Corporate in 3B(ii) is repayable after 31-03-2019 bearing interest @ 15% .



NOTE : '4' Deferred Tax Liabilities (Net)		As at 31st March 2018 Rs.		As at 31st March 2017 Rs.
Deferred Tax Liability: Depreciation	29,895,322	29,895,322	29,746,962	29,746,962
	1,318,999	1,318,999	1,072,346	1,072,346
Deferred Tax Assets: Gratuity				
Deferred Tax Liability (NET):				
	TOTAL	28,576,322		28,674,618

NOTE : 4(a)In accordance with the AS-22, 'Accounting for Taxes on Income', issued by the Institute of Chartered Accountants of India,deferred tax liability is accounted for using applicable current rate of tax.

NOTE : '5' LONG TERM PROVISION		As at 31st March 2018 Rs.		As at 31st March 2017 Rs.
Gratuity		2,867,543		2,891,696
	TOTAL	2,867,543		2,891,696

NOTE : '6' SHORT TERM BORROWINGS		As at 31st March 2018 Rs.		As at 31st March 2017 Rs.
(a) Secured	Working Capital Facilities from Bank Secured by way of hypothecation of all present and future stocks, book debts & plant & Machinery and collaterally secured by way of Land & Building in the name of director at Survey No. 309, having FP No. 27/1 & 27/2 Narol , Ahmedabad and further guaranteed by four of the directors.	67,992,651		39,885,109
(b) Unsecured	From Directors From Bodies Corporate	9,689,014		9,689,654
		3,454,652		
	TOTAL	81,336,317		49,574,763

NOTE : '7' TRADE PAYABLE		As at 31st March 2018 Rs.		As at 31st March 2017 Rs.
Micro and Small Enterprises				
Others		218,705,050		156,115,932
	TOTAL	218,705,050		156,115,932



NOTE : '7.1' The disclosure under Micro, small and medium Enterprise Development Act, 2006 in respect of the amounts payable to such enterprises as at 31st March, 2018 has been made in the financials statements based on information received and on the basis of such information the amount due to small and medium enterprises is Nil /- as on 31st March, 2018. No interest is paid or payable to such enterprises. Auditors have relied on the same.

NOTE : '8' OTHER CURRENT LIABILITIES	As at 31st March 2018 Rs.	As at 31st March 2018 Rs.		As at 31st March 2017 Rs.
(a) Current maturities of Long Term debts				
Term Loan from Bank Note 3 A (i)	4,828,010		6,363,899	
Term Loan from Bank Note 3 A (ii)	10,303,662		7,510,525	
Term Loan from Bank Note 3 A (iii)	-		2,189,295	
Term Loan from Bank Note 3 A (iv)	836,879		-	
		15,968,551		16,063,719
Term Loan from Bank				
Term Loan from Bank Note 3 A (v)	1,588,991		1,786,135	
		1,588,991		1,786,135
(b) Interest accrued but not due on borrowings		10,130,995		4,889,987
(c) Others				
Statutory Liabilities		2,639,371		1,549,767
Advances from Customers		6,922		648,516
For Capital Goods		260,000		3,299,119
TOTAL		30,594,830		28,237,243

NOTE : '9' SHORT TERM PROVISIONS		As at 31st March 2018 Rs.		As at 31st March 2017 Rs.
Gratuity		1,121,809		351,644
Income Tax*	11,250,000			
Less : MAT Credit Entitlement	2,982,000			
		8,268,000		5,524,000
TOTAL		9,389,809		5,875,644

9.1 * Provision of Income Tax is made after considering depreciation, deduction and allowances allowable under Income Tax Regulations.



VINNY OVERSEAS LIMITED

Note 10' Fixed Assets

		GROSS BLOCK			DEPRECIATION			NET BLOCK		
PARTICULARS	AS AT 01/04/2017	ADDITIONS	Disposal Cost / Deduction/ Subsidy	AS AT 31/03/2018	AS AT 01/04/2017	DURING THE YEAR	RECOUPED	AS AT 31/03/2018	AS AT 31/03/2018	AS AT 31/03/2017
(a) TANGIBLE ASSETS										
Factory Building *	11,605,943	-	-	11,605,943	1,922,891	357,505	-	2,280,396	9,325,547	9,683,052
Factory Office	535,952	-	-	535,952	148,065	21,970	-	170,035	365,917	387,887
Plant & Equipment	269,297,155	12,880,917	1,667,875	280,510,197	100,090,985	18,121,050	1,403,397	116,808,638	163,701,559	169,206,170
Electric Installation	4,296,841	340,020	-	4,636,861	3,339,620	247,819	-	3,587,439	1,049,422	957,221
Furniture and Fixtures	1,953,949	74,999	231,692	1,797,256	1,764,469	20,068	224,510	1,560,027	237,229	189,480
Computer	844,923	147,280	329,473	662,730	615,936	160,970	312,998	463,908	198,822	228,987
Office Equipments	2,129,004	93,025	1,240,469	981,560	1,615,851	163,040	1,178,929	599,962	381,598	513,153
Vehicles #	15,256,143	2,828,583	9,411,899	8,672,827	4,077,319	1,553,483	3,584,828	2,065,974	6,606,853	11,178,824
Total	305,919,910	16,364,823	12,881,408	309,403,325	113,575,137	20,645,905	6,684,662	127,536,379	181,866,946	192,344,773
(b) INTANGIBLE ASSETS										
Computer Softwares	-	36,900	-	36,900	-	7,571	-	7,571	29,329	-
Total	-	36,900	-	36,900	-	7,571	-	7,571	29,329	-
(c) Capital Work-in-Progress										
	417,863	39,562	417,863	39,562	-	-	-	-	39,562	417,863
Total	417,863	39,562	417,863	39,562	-	-	-	-	39,562	417,863
As at 31st March 2018	306,337,773	16,441,285	13,299,271	308,479,787	113,575,137	20,653,476	6,684,662	127,543,950	181,935,837	192,762,636
As at 31st March 2017	252,302,533	68,374,448	14,339,208	306,337,773	104,389,423	17,110,409	7,924,695	113,575,137	192,762,636	147,913,110
Note : Factory Building is constructed over rented land. Vehicles includes Motor Cars having net book value of Rs. 6,076,341 /- (previous year amount Rs. 9,041,813/-) which are in the name of director.						0.00				

AMMEDABAD

CHARTERED ACCOUNTANTS

KISAN



NOTE : '11' Non Current Investments		As at 31st March 2018	As at 31st March 2017
(As valued,verified & certified by the management)		Rs.	Rs.
(i) <u>Trade and Unquoted Investments</u>	2500 (2500) Shares of Madhuavpura Mercantile Co - Op Bank Ltd. of 100/- each fully paid	250,000	250,000
		250,000	250,000
	Less : Provision for Dimunition in value of Investment	250,000	250,000
	TOTAL		

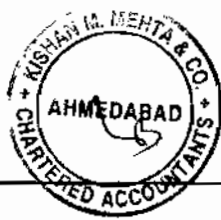
NOTE : '12' LONG TERM LOANS AND ADVANCES		As at 31st March 2018	As at 31st March 2017
		Rs.	Rs.
Unsecured, considered good	Security/Earnest Money Deposits	3,248,535	2,100,535
	Fixed Deposits as Margin for Bank Guarantee	1,446,758	1,349,481
	MAT Credit	10,023,432	10,939,560
	Service Tax Receivable	28,264	-
	Capital Advances	4,910,000	4,506,950
	TOTAL	19,656,989	18,896,526

NOTE : '13' INVENTORIES		As at 31st March 2018	As at 31st March 2017
		Rs.	Rs.
Colours & Chemicals		15,178,486	7,495,550
	Raw Material (Includes Goods in transit Rs.Nil /- (Pr yr Rs. 18,61,400/-))	81,858,526	29,764,085
	Finished Goods	15,710,205	1,865,494
	Semi Finished Goods	20,003,477	15,126,594
	Fuel (Includes Goods in transit Rs.Nil /- (Pr.yr Rs. 52,60,300/-)	705,100	6,014,185
	Cousumable, Stores & Spares	3,069,800	2,311,935
	TOTAL	136,525,594	62,577,843

13.1 Method of Valuation of inventory is lower of cost or net realizable value.

NOTE : '14' TRADE RECEIVABLES		As at 31st March 2018	As at 31st March 2017
		Rs.	Rs.
Unsecured and considered good	(a) Debts outstanding over six months from the due date for payment	2,547,868	2,441,212
	(b) Other Debts	245,956,544	182,333,828
	TOTAL	248,504,412	184,775,040

NOTE : '15' CASH AND BANK BALANCES		As at 31st	As at 31st
		As at 31st March 2018	As at 31st March 2017
		Rs.	Rs.
Cash & Cash Equivalents	(a) Cash in hand	350,514	255,791
	(b) Balances with Banks in Current Accounts	1,019,809	198,214
	TOTAL	1,370,323	454,005



NOTE : '16' SHORT-TERM LOANS AND ADVANCES	As at 31st March 2018 Rs.	As at 31st March 2017 Rs.
Unsecured and considered good		
Loans To Others		3,095,400
To Others		
Advances for goods and services	4,953,453	548,987
Advance Income Tax /TDS	10,256,021	15,107,111
Loans to Employees	688,480	9,000
GST Receivable	17,583,646	-
Prepaid Expenses	1,913,726	2,610,818
TOTAL	35,395,326	21,371,316

NOTE : '17' OTHER CURRENT ASSETS	As at 31st March 2018 Rs.	As at 31st March 2017 Rs.
Accrued Job Work	10,126,559	8,445,855
Export Incentive Receivables	3,971,952	1,189,300
Accrued Income	1,313,349	142,290
Interest Subsidy Receivable	26,138	-
TOTAL	15,437,998	9,777,445

NOTE : '18' REVENUE FROM OPERATIONS		31st March 2018 Rs.		31st March 2017 Rs.
(a) Sale of Products				
Manufacturing Sales - Cloth	692,992,685		445,691,541	
Trading Sales- Grey Cloth	245,371,703		190,757,396	
		938,364,388		636,448,937
(b) Sale of Services				
Processing Job Charges	359,970,173		338,960,746	
		359,970,173		338,960,746
(c) Other Operating Income				
Export Benefits	4,210,026		8,925,904	
		4,210,026		8,925,904
TOTAL		1,302,544,587		984,335,587

NOTE : '19' OTHER INCOME		31st March 2018 Rs.		31st March 2017 Rs.
Dividend		-		2,560
Interest		1,757,899		665,154
Liability Written Back		1,524,728		1,836,439
Vatav Kasar		-		509,070
TOTAL		3,282,627		3,013,223



NOTE : '20' COST OF MATERIAL CONSUMED		31st March 2018 Rs.	31st March 2017 Rs.
MATERIAL CONSUMED			
Opening Stock	29,764,085		49,024,321
Add: Grey Purchases	543,076,690		265,395,483
	572,840,975		314,419,804
Less: Closing Stock	81,858,526		27,902,685
Less: Goods In Transit		490,982,449	1,861,400
			284,655,719
Colour & Chemicals Consumed			
Opening Stock	7,495,550		7,867,724
Add: Purchases	202,195,626		191,354,807
	209,691,176		199,222,531
Less: Closing Stock	15,178,486		7,495,550
		194,512,690	191,726,981
TOTAL		685,495,139	476,382,700

NOTE : '21' (Increase)/ Decrease in Inventory of Stock in Trade		31st March 2018 Rs.	31st March 2017 Rs.
<u>VARIATION IN STOCK:</u>			
Opening Stock of:			
Semi-finished Goods	15,126,594		25,693,620
Finished Goods	1,865,494		5,333,834
	16,992,088		31,027,454
Less: Closing Stock of			
Semi-finished Goods	20,003,477		15,126,594
Finished Goods	15,710,205		1,865,494
	35,713,682		16,992,088
(Increase) / Decrease in stocks	(18,721,594)		14,035,366
TOTAL	(18,721,594)		14,035,366

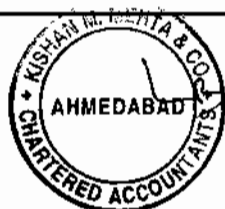
NOTE : '22' EMPLOYEE BENEFIT		31st March 2018 Rs.	31st March 2017 Rs.
Salaries & Wages	20,990,553		16,174,435
Remuneration to Executive Directors	8,040,000		4,430,000
Contributions to Provident and Other Funds	323,796		313,977
Employees' Welfare Expenses	947,510		1,211,729
TOTAL	30,301,859		22,130,141



	NOTE : '23' Other Expenses		31st March 2018 Rs.		31st March 2017 Rs.
[A]	MANUFACTURING EXPENSES:				
	Job Charges	18,383,543		8,034,727	
	Maintenance & Repairs	7,627,174		6,560,646	
	Consumable Stores & Spares	14,254,775		15,068,595	
	Design Charges	14,764,364		15,122,361	
	Power & Fuel	127,269,795		105,083,762	
	Pollution Control Expenses	3,617,164		1,565,106	
	Laboratory Testing Expenses	161,318		120,654	
	Sewing Expenses	2,610,772		2,230,348	
	Labour Charges	64,690,895		50,360,569	
	Wind Mill Maintenance Charges	2,610,063		2,639,331	
	Factory Rent	1,200,000		1,200,000	
	Factory Rates & Taxes	1,056,829		938,388	
	Freight & Cartage	10,366,173		6,782,569	
			268,612,865		215,707,056
[B]	OTHER EXPENSES				
	Insurance Charges	1,267,001		1,267,534	
	Telephone Expenses	258,991		254,677	
	Legal, Professional & Consultancy Fees	972,281		692,422	
	Postage & Stationery Expenses	626,752		688,913	
	Freight Outward	462,611		1,045,348	
	Travelling Expenses	916,168		761,144	
	Loss on sale of Investments	-		15,910	
	Miscellaneous Expenses	378,793		490,680	
	Computer Expenses	157,072		188,660	
	Car Expenses	446,591		340,788	
	Donation	112,111		1,111,000	
	Scooter Expenses	119,359		115,085	
	Exchange Rate Variation	314,650		1,406,199	
	Provision for Diminution in value of Investment	-		250,000	
	Truck & Tempo Expenses	427,387		347,029	
	Packing Material & Charges	6,741,186		4,942,687	
	Dalali & Commission	7,636,617		2,836,640	
	Vatav Kasar-Net	56,285		-	
	Bank Commission & Charges	1,178,180		470,012	
	Share Issue Expenses	-		877,801	
	Bad Debts	-		1,247,080	
	Vat	260,452		757,269	
	Service Tax	116,608		658,741	
	Loss on Sales of Fixed Assets	1,819,792		179,263	
	Payment to Auditors	405,350		357,815	
			24,674,235		21,302,697
	TOTAL		293,287,100		237,009,753

	23(a) Payment to Auditors	31st March 2018 Rs.		31st March 2017 Rs.
	Audit Fees	200,000		153,400
	Company Law Matter	-		46,000
	Taxation Matters	175,350		123,015
	Other Services & Reports	30,000		35,400
	TOTAL	405,350		357,815

	NOTE : '24' FINANCIAL COSTS	31st March 2018 Rs.		31st March 2017 Rs.
	Bank Interest	9,189,017		6,967,543
	Other Interest	11,523,418		4,485,795
	TOTAL	20,712,435		11,453,338



NOTE '25' Contingent liabilities in respect of .	31st March 2018 Rs.		31st March 2017 Rs.
Bank Guarantee	-		2,500,000
Income Tax	-		2,701,587
Guarantee as Member of Narol Textile Infrastructure & Enviro Management	7,419,000		7,419,000

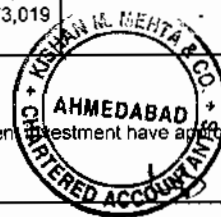
NOTE : '25' (a)
Guarantee is given as a company u/s 25 of Companies Act, of proportionate share of financial assistant in favour of the said company for development of common facility of effluent treatment.

NOTE : '26' The estimated amount of Capital Commitment	31st March 2018 Rs.		31st March 2017 Rs.
The estimated amount of Capital Commitment	6,300,000		5,043,577

NOTE : '27' FOB Value of Exports	31st March 2018 Rs.		31st March 2017 Rs.
F O B. value of Exports	80,138,050		88,314,012

NOTE : '28' Expenditure in foreign currency	31st March 2018 Rs.		31st March 2017 Rs.
Travelling Expenses	45,888		114,376

NOTE : '29' RELATED PARTY DISCLOSURE, AS REQUIRED BY ACCOUNTING STANDARD-18, IS AS BELOW :						
a) List of related persons						
(i) Enterprises with significant influence						
Mohanlal Mahavirchand Impex Pvt.Ltd., Pankaj Fabrics Company, Mohanlal Mahavirchand						
(ii) Directors & relatives						
Hiralal Jagdishchand Parekh, Latadevi Hiralal Parekh, Vandani Sumanth Choudhary & Nishita Saurabh Shah, Hiralal Jagdishchand HUF						
b) The following transactions were carried out with related parties in the ordinary course of business :						
(in Rs.) ^{rs}						
Sr. No	Particulars	Type of Relation ship	Transactions during the year		Balance Outstanding as on	
			Current Year	Previous Year	on	on
			31/3/2018	31/3/2017	31/3/2018	31/3/2017
1.	Remuneration to Managerial Personnel	a (ii)	8,040,000	4,430,000		----
2.	Interest Paid	a (i) & (ii)	10,625,567	4,485,242	9,428,055 (Cr.)	4,485,242 (Cr.)
3.	Unsecured Loans Taken	a (i) & (ii)	119,370,000	59,528,654	87,686,580 (Cr.)	60,700,916 (Cr.)
4.	Factory Rent	a (i) & (ii)	1,200,000	1,200,000	----	----
5.	Unsecured Loan repaid	a (ii)	94,580,000	43,504,210	----	----
6.	Job work Received	a (i)	-	2,573,019		
NOTE '30'						
In the opinion of the management the balances shown under all the assets other than fixed assets & non current investment have approximately the same realisable value as shown in these financial statement. Balances of parties are subject to confirmation.						



NOTE : '31'

The Management is of the opinion that as on the Balance sheet date, there are no indications of material impairment loss on Fixed Assets, hence, the need to provide for impairment loss does not arise.

NOTE : '32'

There is only one segment " Textile Products" and therefore other disclosure requirement of Accounting Standard 17 for Segement reporting does not apply.

NOTE : '33 ' Previous year's figures have been regrouped or rearranged wherever considered necessary.

Signature to Notes 1 to 33

FOR KISHAN M.MEHTA & CO
Chartered Accountants
Firm's Registration No.105229W

(U.P.BHAVSAR)
PARTNER
M No.43559
AHMEDABAD 8th August,2018



For and on behalf of Board of Directors

(Hiralal Parekh)
Managing Director
DIN : 00257758

(Mularam Prajapati)
Chief Financial Officer
AHMEDABAD. 7th August ,2018

Lata Hiralal


(Latadevi Hiralal Parekh)
Director
DIN : 02973048

VINNY OVERSEAS LIMITED

(Rs.in Lakhs)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018.		Inflow (Outflow) 2017-2018	Inflow (Outflow) 2016-2017
A. CASH FLOW FROM OPERATING ACTIVITIES :			
Net Profit before taxation and extraordinary items		39,660,385	27,085,864
Adjustments for :			
Depreciation		20,653,476	17,110,409
Interest Paid		20,712,435	11,453,338
Loss on sale of assets		1,819,792	179,263
Provision for Dimunition in value of Investment		-	250,000
Loss on sale of investment		-	15,910
Interest Received		(1,757,899)	(665,154)
Dividend Received		-	(2,560)
		81,088,188	55,427,070
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES			
Adjustment for :			
Trade & Other receivables		(84,174,398)	(32,286,497)
Inventories		(73,947,751)	29,998,580
Trade Payables		60,744,021	33,842,516
CASH GENERATED FROM OPERATIONS		(16,289,939)	86,981,669
Income Tax Paid		(6,440,128)	(3,572,455)
CASHFLOW BEFORE EXTRAORDINARY ITEMS		(22,730,067)	83,409,214
Prior Year's Adjustment		(402,693)	(230,202)
NET CASH FLOW FROM OPERATING ACTIVITIES		(23,132,760)	83,179,012
B. CASH FLOW FROM INVESTING ACTIVITIES :			
Purchase of fixed assets (including Capital Work in progress)		(16,023,422)	(68,374,448)
Purchase of Investment		-	(697,008)
Sale of fixed assets		4,376,954	6,235,249
Sale of investment		-	764,029
Dividend Received		-	2,560
Interest Received		1,757,899	665,154
CASH USED IN INVESTING ACTIVITIES		(9,888,570)	(61,404,464)



C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceed from long term Borrowings & Working Capital Finance	54,650,083	(10,073,943)
	Interest Paid	(20,712,435)	(11,453,338)
	NET CASH SURPLUS IN FINANCING ACTIVITIES	33,937,648	(21,527,281)
D.	NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS	916,318	247,266
E.	Cash and cash equivalent as at 1st April, 2017	454,005	206,739
F.	Cash and cash equivalent as at 31st March, 2018	1,370,323	454,005
	Reconciliation of Cash and Cash Equivalent at the end of the year comprises		
	(a) Cash on Hand	350,514	255,791
	(b) Balances with Bank		
	(i) in current accounts	1,019,809	198,214
	Cash and Cash Equivalent as per Cash Flow Statement	1,370,323	454,005
		-	-
<p>FOR KISHAN M.MEHTA & CO. Chartered Accountants Firm's Registration No.105229W</p> <p>(U.P.BHAVSAR) PARTNER M No.43559 AHMEDABAD.8th August,2018</p> <p></p>			
<p>For and on behalf of Board of Directors</p> <p>(Hiralal Parekh) Managing Director DIN : 00257758</p> <p>(Latadevi Hiralal Parekh) Director DIN : 02973048</p> <p>(Mularam Prajapati) Chief Financial Officer AHMEDABAD. 7th August ,2018</p>			

NON-CURRENT LIABILITIES

UNSECURED LOANS

CURRENT LIABILITIES

UNSECURED LOANS

TRADE PAYABLE

A	<u>Sundry Creditors</u>	
	A.D.TEXTILES	1,180
	A.J.ASSOCIATES	34,344
	A.J.ENTERPRISE	176,701
	A.K.MARKETING	35,400
	A.S.ELECTRIC WORKS	19,479
	AABAD ELECTRIC WORKS	1,062
	AADINATH AGENCY	40,887
	AARYAN POLYCHROME	28,875
	AASIKA MARKETING	320,530
	AATMARAM BHIKHABHAI BHARWAD	68,026
	ABHISHEK ENGINEERING	8,496

ACROZA ORGANICS	599,062
ADITYA HYDRULICS	10,556
ADVANCE ENGINEERS	6,938
ADVENTURE	183,949
AGARWAL AGENCIES	3,186
AJAY MARKETING	24,780
AKASH ENTERPRISE	70,949
AKIK DYE CHEM (UNIT-2)	938,477
AKIK DYE CHEM (VAT & PIGMENT DIV)	73,750
AKSHAR TEX FAB	28,519
ALBERT ROSE CHEMICALS (I) PVT.LTD.	38,940
AMANSINGH REVATSINGH JASORBHATI	106,130
AMAR INDUSTRIAL ENGINEERS	87,386
AMBICA FOLDING WORKS	84,100
AMIT ENTERPRISE	3,040,634
AMOS CORPORATION (A DIV.OF AEL)	15,635
AMRUT TEXO-PACK	340,826
AMRUT TRADERS	407,888
AMRUTBHAI GANGARAM PRAJAPATI	50,291
ANIL ORGANIC (P) LTD	142,190
ANJANI ENTERPRISE	33,579
ANKIT J.PATEL	15,840
ANMOL SCREEN ART	23,527
ANU SHREE INDUSTRIES	41,559
AOTOCONTROL SYSTEMS	118,736
APURVA WATER MANAGEMENT SYSTEMS	71,370
ARBUDA HARDWARE STORES	13,231
ARIHANT AGENCY	7,140,459
ARIHANT CORPORATION (C)	1,642,800
ARIHANT CORPORATIONS	41,969
ARIHANT TRADE MAC	226,710
ARJUNSINGH	81,806
AROMAX INTERNATIONAL	45,327
ARVINDBHAI PUNAMBHAI KHANT	8,883
ASFIYA SCREEN ART	82,477
ASHAPURA CORPORATION	549,512
ASHAPURA INDUSTRIES	147,497
ASHISH ENGINEERING ENTERPRISE	61,536
ASHISH MARKETING	133,960
ASHOKKUMAR B.JOSHI	64,346
ASHOKKUMAR VIRENDRASINH DUBE	84,838
ASHUTOSH S.PUROHIT	240,810
ASHWIN K.SHAH	11,001
ASIAN REFLECTORY ACE INDIA	12,075
ASWATH WEAVING (P) LTD.	2,219,824
AXIS POLYCHROME PVT LTD	52,500
B.M.IMPEX	269,940
B.R.EQUIPMENTS PVT.LTD.	6,136
B.R.INDUSTRIES	2,515
BAGRECHA ENTERPRISE	44,100
BAHADURBHAI PUNAMBHAI KHANT	108,937
BAJAJ CHEMICAL PRODUCTS	641,625
BAJAJ MARKETING	536,722
BALOTRA CARRYING COMPANY PVT.LTD.	9,306
BALOTRA TRANSPORT COMPANY	57,313
BANSAL MARKETING	2,977,607
BHALVALA BHUTAJI PRATAPJI	132,271
BHARAT VULCANIZING WORKS	22,031
BIJENDRASINGH PRUTHVISINGH CHAUHAN	10,527
BLUETEX(I)PVT.LTD	244,832

BP LUBRICANTS PRIVATE LIMITED	116,712
BRIHAM SHANKAR B.MISHRA	70,382
BULRAJ MAMCHAND SAINI	28,180
C.KANT & CO.	532,829
CAUVERY TEXTILES	2,285,640
CHANCHAL CHEMICALS	391,935
CHANDRASHEKHAR TIVARI	83,927
CHANDRESH CABLES LTD.	108,560
CHATURVEDI ASHVANI MUKUT BIHARI	85,174
CHEMIDYES (INDIA) CORPORATION	1,028,156
COLDWAVE AIR TECHNIQUES PVT.LTD.	24,645
COLLECTIVE TRADE LINKS PVT.LTD	19,151
DARSHAN MARKETING	10,160
DEEP ENGINEERING	29,469
DEEPAK CHEMICALS	185,106
DEEPAK ENGINEERING WORKS	24,655
DEEPAK ENTERPRISES	584,100
DEVENDRAMURARI CHHAIL BEHARILAL SHARMA	341,800
DEVILAL CHHATRAJI PRAJAPATI	44,584
DHARA ENTERPRISE	33,600
DHARMENDRASINGH KRIPASHANKARSINGH	76,418
DHARMESHKUMAR RANMALJI MEHTA	5,578
DHARMJYOT IMPEX	21,240
DIPESH G.GAJJAR	49,005
DOSHI ENTERPRISE	3,217,273
DRASHTI ENTERPRISE	49,064
DURGA SCREEN PRINTERS	105,706
EZAZAHMAD ANSARI & SAMIM ANSARI	37,788
F.A.PACKING	44,137
FABTEX ENGINEERS	4,749
FLEXIBOND INDUSTRIES	4,425
FLYWING CARGO PVT.LTD.	48,416
FORAM ENTERPRISE	91,846
G.D.PARIDHAN PVT.LTD.	15,648,948
GAUTAMCHAND JAIN (ANKIT)	1,082,611
GAYATRI ENGINEERING WORKS	121,817
GHANSHYAM R.SHARMA	145,449
GOKALARAM CHOUDHARY	68,473
GOPAL SINGH RAJPUT	3,993
GOTU SINGH RAVANA	48,642
GUJARAT ENERGY TRANSMISSION CORPO.LTD.	250,968
GUJTEX ENGINEERING COMPANY	25,988
GULAB CORPORATION	52,684
GULAB TRADE LINK	2,976,895
GURJAR GRAVURES PVT.LTD.	322,059
GURJAR IMAGES PVT.LTD.	26,548
GURUDEVKRUPA JARI UDYOG	193,443
GURUPRASAD SPECIALITIES	2,280,116
H.P.ENTERPRISE	37,680
HARE RAM ENTERPRISE	151,921
HARESH ENTERPRISES	2,059,632
HARI OM PACKING & FOLDING WORKS	194,703
HARIN TRANSPORT	41,406
HARISINGH NAVALSINGH CHUNDAVAT	112,920
HARSH DYE CHEM	435,420
HARSH ENGINEERING WORKS	73,788
HARSHAD ELECTRICALS	233,171
HEMANT ROADWAYS (INDIA) PVT.LTD.	31,078
HEMANT SINGH	44,792
IDEAL PRINTERS & STATIONERS	102,869

INDIAN MARKETING	33,652
INDO COL CHEM PVT.LTD.	8,320,896
INFRES METHODEX PRIVATE LIMITED	1,003
ISHAN DYES & CHEMICALS LTD.	18,615
J-PRINTEX POLYCOLLOIDS PVT.LTD.	743,139
JAGABHAI & SONS	380,255
JAGDISHSINGH LAKHUSINGH RAJPUT	125,164
JAIN TRADING COMPANY	711,996
JASARAM GOMDARAM	136,140
JAY AMBE SALT	33,980
JAY CHAMUNDA ROADWAYS	14,008
JAY CORPORATION	125,779
JAYDEEP KUMAR PAL	63,998
JAYDEEP TRADERS	4,128
JIGAR INDUSTRIES	75,352
JITENDRASINGH SHIVRAMSINGH CHANDEL	57,247
K.B.ELECTRONICS	5,700
K.D.JOSHI RUBBER INDUSTRIES PVT.LTD.	18,045
K.G.TRADELINKS PVT.LTD.	614,708
K.S.SHAH ASSOCIATES	1,302,818
K.SHAH & COMPANY	504,013
KALPESH SALES CORPORATION	38,350
KALPTARU PROPACK	397,787
KAMALA LAKSHMI MILLS	247,959
KANUBHAI PUNABHAI KHANT	13,237
KARISHMA ART	15,121
KAUSHAL ART	11,229
KPSJ & ASSOCIATES LLP	9,600
KENA ENTERPRISE	469,358
KGN SCREEN ART	289,705
KHETAN IMPEX	4,227,969
KIRANKUMAR TEJKUMAR NAGAR	59,213
KISHANSINGH BAHADURSINGH	115,753
KRISHNA ELECTRICALS	32,585
KRISHNA NOVELTY STORES	3,340
KRISHNAKANT DYESTUFF INDUSTRIES	64,900
KVJ CHEMICALS	206,500
L.R.ENGINEERING	8,950
LATHA BABY CHRISTIAN	30,803
M.D.RAJPUT	103,950
MADANSINGH KISHANSINGH RAJPUT	34,930
MADHUVAN DYES	544,865
MAHADEV PLASTIC	22,770
MAHALAXMI SALES CORPORATION	6,844
MAHENDRA B.PATEL	16,200
MAMTA FOLDING WORKS	34,186
MANAN CREATION	641,243
MANI EXPORTS	460,893
MANJU CORNER	6,139
MANMANDIR CORPORATION	5,152,674
MANOJKUMAR B.PATEL	30,410
MANSI ENTERPRISE	5,310
MARS EXPORT SERVICES	29,506
MARUTI ADHESIVE & CHEMICALS	48,805
MARUTI NANDAN PACKAGING	76,025
MATURAM RAMESHWARLAL PAREEK	284,495
MAYUR ENTERPRISE	47,285
MBK TEXTILE ENGRS.PVT.LTD.	8,957
MECHWELL ENGITECH PVT.LTD.	10,618
MEGH AMI ENTERPRISES	461,380

MEHTA BROTHERS	632,775
MINOR MAINTENANCE SERVICES LLP	34,348
MOTHERLAND TEXTILE INDIA PVT.LTD.	1,323,893
MR.BABULAL SAINI	30,862
MR.MUKESH KUMAR SINGH	153,812
MUKESH INDUSTRIES LIMITED	12,799,575
MUKESHKUMAR MEHTA	47,946
MUSKAN PRINTERS	118,267
N.P.ENTERPRISE	66,216
NARENDRASINH RAMPRASADSINH RAJPUT	162,997
NARMADA TRADING COMPANY	893,024
ND AUTOMATION	8,085
NEELAM DHARMENDRA SINGH CHAUHAN	112,099
NEW GUJARAT ENTERPRISE	1,903
NISHADEVI A.AGRAWAL	374,133
NITIN DINESHCHANDRA MEHTA	141,182
NSN PACKPRINTS PVT.LTD.	13,709
OCEAN CHEM FOODS	75,656
P.B.S.ENTERPRISE	2,340
P.H.PATIL	59,205
P.K.TRADING CO.	1,026,497
P.M.CORPORATION	32,592
P.M.SYSTEM	15,000
PALAK LABOUR CONTRACTOR	100,359
PARTH TRADING CO.	86,762
PARUL ENGINEERS	24,503
PASCAL HYDRAULICS	2,470
PATEL JAYESH PRABHATBHAI	19,200
PERFECT INKJET CARTRIDGE REFILLING	250
POOJA AUXYCHEM PVT.LTD.	12,075
PRADEEP CHAMANBHAI BAROT	112,475
PRADIP S.BHONSLE	45,524
PRAFUL LALDAS GONDALIYA	6,930
PRIDE SCREEN ART	262,220
PRITI J.AGRAWAL	22,529
PRIYANKA STEEL TRADERS	70,482
PUSHPADEVI JAYDEEP PAL	115,744
R.K.ENGINEERING CO.	147,260
R.K.TRADING CO.	547,845
R.R.MUNDRA	4,410,183
RAGHUKUL TRADELINKS PVT.LTD.	260,848
RAINBOW MARKETING	2,994,754
RAJENDRA CHAUDHARY	693
RAJAT DYE CHEM	7,419,406
RAJENDRA TRADERS	16,412
RAJESH LABOUR CONTRACTOR	105,742
RAJESHRI FAB	740,160
RAJIV VINODBHAI SHUKLA	2,374
RAJUSINGH BUNDELA	86,664
RAMHAVAN R.MAURYA	87,377
RAMDEV IMPEX	1,742,565
RAMESHBHAI JIVAJI GAMETI	22,491
RAMESHKUMAR SURESHKUMAR	678,951
RAMJEE DWIBEDI	151,790
RAMPRASAD MAURYA	95,072
RAMSAJAN R.GUPTA	220,858
RANMAL AMRATLAL	1,913,800
RAVI DWARKAPRASAD SOLANKI	251,360
RAVI ENGINEERS (INDIA)	44,834
RAVIKANT BHAJANLAL SINGHANIA	45,661

VINNY OVERSEAS LIMITED		31.03.2018
RAVINDRA SAHNI	73,684	
RAVINDRASING K.CHAUHAN	69,140	
RAVIRAJ POLY CHEM	71,130	
RAY KRUSHNA NANAHAK	53,524	
RELIANCE TUBE TRADING CO.	14,208	
REMIK TRADING CORPORATION	2,345,256	
RIDDHI POLYMERS	205,164	
RISHABH TEXTILE (G.D)	1,568,106	
RISHI ENTERPRISE	153,043	
RITESH MARKETING	441,861	
RIYADEVI H.AGRAWAL	270,919	
ROYAL COAL	8,097,794	
RUDAL JUGAL YADAV	88,368	
RUSHABH EXPORT (UTTAMJI)	307,482	
S.R.TRADERS	32,661	
S.S.TRADERS (STORES)	78,338	
SAARAS INDUSTRIES	20,134	
SAHAS SCIENTIFIC PVT.LTD.	10,053	
SAINATH TRADING CO.	83,790	
SAJJAN COTTON EXPORT	1,601,298	
SAKSHI ENTERPRISE	101,467	
SAKTHI MURUGAN TEXTILES	1,519,217	
SALONI FABRICS (S)	708,777	
SAM SERVICES	53,000	
SANDEEPKUMAR RAMKISHOR SHARMA	233,287	
SANDESH VULCANIZING WORKS	3,725	
SANJIVKUMAR RAMRATAN SAKYA	142,255	
SANMATI COAL & COKES PVT.LTD	154,678	
SANMATI LOGISTIC	29,295	
SANTOSH KUMAR SHUKLA	10,714	
SANTOSH STARCH PRODUCTS LTD.	193,943	
SAROJ CHEMICALS	26,933	
SAROJ ENTERPRISE	13,365	
SARVODAYA FABRICS	397,927	
SATHYA TEXTILES	146,301	
SATISHKUMAR M.AJMERIA	181,968	
SAURABH ENTERPRISE	1,011,660	
SEKHAVAT TRANSPORT	6,000	
SETHIYA TRADING CO.	3,103,876	
SHAH SEWING MACHINE COMPANY	50,409	
SHAILESH SHANTILAL MEHTA	762,759	
SHAITANSINGH RAJPUROHIT	22,407	
SHARAD ENGINEERING SOLUTIONS	18,886	
SHARAD INDUSTRIAL PRODUCTS PVT.LTD.	199,931	
SHARMA PIPE FABRICATORS	51,870	
SHIV SALES CORPORATION	137,669	
SHIVAKANT DWIVEDI	149,302	
SHIVAM ENTERPRISE	157,790	
SHOBHNA FOLDING WORKS	92,675	
SHREE AMBICA AGENCY	842,791	
SHREE ARBUDA COLDDRINKS & DAIRY PARLOUR	9,114	
SHREE BALAJI INDUSTRIES (S)	2,106	
SHREE COLOUR INDUSTRIES	32,450	
SHREE DEV INDUSTRIES	79,540	
SHREE GANESH MARKETING	338,070	
SHREE GANESH TEXTILE (G)	3,210,919	
SHREE GAYATRI ENGINEERING	116,805	
SHREE HANUMAN INDUSTRIES	3,166	
SHREE JALARAM ENTERPRISE	110,893	
SHREE NIDHI ENTERPRISES	7,812	

SHREE RITESH ROADWAYS HUF	3,578
SHREE VINAYAK INDUSTRIES	5,546
SHREEJI ART	64,227
SHRI DHAN MILLS	880,115
SHRI VALLIMURUGAN SPINNERS PVT.LTD.	1,201,549
SHRIRAM MEHAR POLYMERS PVT.LTD.	542,470
SHUBHAM ASSOCIATES	1,606,342
SHUBHAM COTTEX	894,936
SHYAM ENGINEERING & WORKS	1,700
SIDDHPURWALA CHEMICALS	28,025
SIYARAM TOOLS & HARDWARE	48,114
SKY BLUE IMPEX PVT.LTD.	118
SKY INDUSTRIES	18,018
SNEHA FABRICS	413,851
SOWNDARYA TEXTILES	402,392
SPECTRUM IMPEX	507,990
STOVEC INDUSTRIES LTD.	260,190
SUBHASHCHAND CHHAGANLAL SHARMA	27,980
SUGREEV N.YADAV	6,415
SUKHDEORAM B.CHOUDHARY	44,929
SUNIL PANDIT	110,161
SUNTRONIK SERVICES	88,532
SUSHILKUMAR R.TIBREWAL	50,406
SWAMI TEXTILE	86,454
SWATI TRADING CO.	158,138
SYNTHOMAXX INDIA	23,128
TEJAS ARVINDBHAI SHAH	113,687
TEJAS DYES & CHEMICALS	515,062
TEX BOLT FABRICS PVT.LTD.	108,964
TEX CHEM ORGANICS	20,012,134
TEX CHEM TRADE LINK	1,773,958
THAKKAR NATVARLAL ZINABHAI TRADING CO.	8,122
THAKOR RAJUJI AMRAJI	117,446
THAKOR VIKARMJI AMRAJI	116,883
THARUN TEXSPIN MILLS PVT.LTD.	13,230,590
TIGER LOGISTICS (INDIA) LTD.	14,660
TRANSMARINE SHIPPING & LOGISTICS	55,412
UMA CHEMLINK	8,339
UMA TRADERS	188,798
UMIYA CORPORATION	21,240
UMIYA ENTERPRISE (C)	49,593
VAISHALI PETROLEUM	388,049
VANRAJ CORPORATION	31,595
VARAD VINAYAK FABRICS	1,709,307
VARDHAMAN ENTERPRISES	14,515
VARDHMAN COAL AGENCY	239,920
VARDHMAN INTERNATIONAL (INDIA)	199,056
VEDANT ENTERPRISE	261,164
VEENUS CONVEY SYSTEM	264,495
VIJAY ASHOKKUMAR DAGA	49,180
VIJAY IMPEX	1,407,194
VINAYKIYA PACKAGING	328,231
VISHALKUMAR ASHOKKUMAR VERMA	15,523
VISHWAS ANTICORROSIVE LINING	11,800
VRINDAVAN AGENCIES	83,036
WORLDTEX POLYMERS	738,534
Y.M.TEXTILES	153,390
ZEAL ENGINEERING SERVICES	352,286

210,406,015

AJAYKUMAR RAMKESHAV YADAV	29,600
AKHILESH UMARAY PAL	15,127
ANILKUMAR D.DUBEY	22,799
ARJUNSINGH CHANDANSINGH KARNOT	19,253
AVADHESHKUMAR RAGUBIRSAHAY	16,344
AWADH SINGH	16,755
BABLUKUMAR SINGH	19,832
BABUSINGH TILOKSINGH	7,795
BAJRANG G.SHARMA	29,800
BHIKHUBHAI PUNABHAI PATEL	34,300
BHURSINGH KRUPSINGH RAVAT	11,443
BINESHSINGH CHANDRAPALSINGH	15,154
CHIMMAN HAKIM	18,958
DHARMENDRAKUMAR H.TIWARI	39,800
DIPARAM LALARAM	19,941
DUNGARSINGH VANESINGH RAJPUT	13,555
GOVINDRAM G.SOLANKI	27,800
INDUSIND BANK CREDIT CARD	8,456
JAGDISH MULARAM PRAJAPATI	28,400
JITENDRAKUMAR U.YADAV	21,300
KALUBHAI LALABHAI SOLANKI	25,000
KISHANSINGH DAUSINGH	8,939
KISHORSINGH B.SOLANKI	21,800
KOMALBEN SATISHBHAI SHAH	24,800
LALITKUMAR NIRANJANBHAI BHAVSAR	14,138
LAXMANSINGH KESHARSINGH	11,843
MADARAM VAKTARAM RABARI	15,811
MAGANLAL VANARAM PRAJAPATI	25,100
MAHAVIR LUNARAM SAHARAN	29,800
MAHAVIRPRASAD K.SAINI	30,600
MAHENDRASINGH SHIVRAJSINGH RAJPUT	22,300
MAHESHWAR DHERUY BIND	34,300
MANGALSINGH G.RAJPUROHIT	38,800
MITHALESHKUMAR SUDARSHAN SINGH	24,500
MULARAM NARURAM PRAJAPATI	37,800
MUNIR HUSAIEN JAHURALI SAIYAD	27,800
NAROL TEXTILE INF & INVIRO MANAGEMENT(L)	472,478
NIRAJKUMAR BASANTKUMAR SINHA	21,300
NITINKUMAR RAMANLAL SHAH	15,716
OMPRAKSH GOMARAM SHARMA	9,992
PANKAJKUMAR ANANDBHAI VASOYA	33,900
PARULBEN PRADIPBHAI PATEL	34,300
PINTUKUMAR NARESHPRASAD SINHA	19,843
PRAMATHKUMAR NAYAK	22,300
PREM SHASHIKUMAR NAIR	15,520
PRITI ASHOKKUMAR NAGAR	15,028
PULKIT KANUBHAI KHAMBHOLJA	20,432
PUNAMCHAND JINKARAM PRAJAPATI	20,236
PURANSINGH H.CHAUHAN	23,550
PURSOTTAMSINGH SHIVRATNASINGH CHAUHAN	16,011
PUSHPENDRA SINGH	8,630
RAMESH S.PRAJAPATI	10,334
RAMNIVAS CHOTELAL YADAV	22,800
RAMSAGAR INDRADEV YADAV	13,348
SAHDEV R.YADAV	23,800
SANGAMKUMARI VIJENDRASING KUSHWAHA	24,800
SHANKARLAL RATNAJI RABARI	15,631
SHASHANK DEVENDRAPRASAD GANDHI	24,800
SHASHI GANGADHAR NAIR	16,502
SHYAMSINGH GOGAWAT	24,800
SISODIYA HEMANTKUMAR KANAIYALAL	15,013
SUDARSHANSINGH R.KUSHWAHA	39,400
SURENDRA KUMAR ANIRUDHPRASAD MISHRA	20,381

VINNY OVERSEAS LIMITED		31.03.2018
TEJARAM ROOPARAM PRAJAPATI	20,000	
Thakore Exports	38,350	
UMASHANKAR RAMKISHUN SHARMA	16,619	
UTTAMKUMAR SINGH	25,800	
CITIBANK PREMIERMILES CREDIT CARD	13,267	
STANDARD CHARTERED PLATINUM	4,880	
VEERSINGH ICHARAM RAJPUT	30,800	
VIJAYKUMAR INDRAVADAN BHAVSHAR	16,502	
VIJENDRASINGH V KUSHWAHA	19,100	
VINODSINGH R.RAJPUT	2,042	
VIVEK UPADHYAY	19,450	
		2,017,398
ALPHA PIGMENTS	84,960	
KISHAN M.MEHTA & CO.	337,915	
		422,875
TOTAL - A		212,846,287
B Outstanding Expenses		
Audit Fees		185,800
Bonus		1,573,482
Electric Expenses		3,787,500
Pollution Control Expenses		174,563
Export Shipping Freight		28,508
Electric Expenses (Resi)		14,732
Telephone Expenses		10,578
Dalali & Commission		1,000
Legal Fees		82,600
TOTAL - B		5,858,763
GRAND TOTAL (A+B)		218,705,050
(c) OTHER CURRENT LIABILITIES		
(a) Current maturities of Long Term debts		
Term Loan from Bank Note 3 A (i)		4,828,010
Term Loan from Bank Note 3 A (ii)		10,303,662
Term Loan from Bank Note 3 A		836,879
	TOTAL	15,968,551
Term Loan from Bank		
Term Loan from Bank Note 3 A (v)		
HDFC BANK -Verna	350,621	
ICICI BANK -Mercedese	869,764	
ICICI BANK -Honda City	368,606	
		1,588,991
	TOTAL	1,588,991

VINNY OVERSEAS LIMITED		31.03.2018
(b)	INTEREST ACCRUED BUT NOT DUE	
	HIRALAL JAGDISHCHAND	3,962,272
	LATADEVI HIRALAL	3,139,094
	NISHITA SAURABH SHAH	780,901
	HIRALAL JAGDISHCHAND HUF	1,100,254
	Vanani Sumanth Chaudhary	134,955
	Bank Interest (T.L & Car Loan)	567,985
	MOHANLAL MAHAVIRCHAND IMPEX PVT.LTD (S)	445,534
	TOTAL	10,130,995
(c)	Others	
	Statutory Liabilities	
	T.D.S.out of Professional Fees	207,801
	T.D.S.out of Rent	90,000
	T.D.S.out of Commission	354,892
	T.D.S.out of Contractor	381,350
	T.D.S.out of Interest	1,085,296
	T.D.S.out of Salary	204,100
	Provident Fund	199,968
	E.S.I.	89,644
	Professional Tax	26,320
	TOTAL	2,639,371
	Advances from Customers	
	M BHANDARI & SONS	-
	MAHAVIR ENTERPRISE	4,833
	Tony Textiles	2,089
	TOTAL	6,922
	Advances for Capital Goods	
	KRSNA ENGINEERING WORKS	260,000
	TOTAL	260,000
	GRAND TOTAL (a+b+c)	30,594,830

II ASSETS**Non-current assets****(d) LONG TERM LOANS AND ADVANCES****(a) Security/ Earnest Money Deposits**

AHMEDABAD ELECTRIC COMPANY	36,885	
AHMEDABAD TELECOM DISTRICT	2,000	
AMBICA GAS SERVICE (GAS DEPOSIT)	1,000	
CELLULAR PHONE SECURITY DEPOSIT	11,000	
DURGA GAS SERVICE (GAS DEPOSIT)	1,800	
KASTURI GAS AGENCY (GAS DEPOSIT)	2,850	
SHAHJI ENTERPRISES (DEPOSIT)	5,000	
TORRENT POWER LIMITED DEPOSIT	3,188,000	
		3,248,535
	TOTAL	3,248,535

(b) Fixed Deposits as Margin for Bank Guarantee

BANK OF BARODA FFD (GPCB BANK GUARANTEE)	1,152,379	
HDFC BANK LTD.FFD (TORRENT POWER LTD.)	294,379	
		1,446,758
	TOTAL	1,446,758

(c) Advance to Others

TOTAL

(d) Capital Advance

OM TEXOFAB (MACHINE)	2,000,000	
THAKORE EXPORTS	1,700,000	
BOILERTECH SYSTEMS PVT.LTD	1,210,000	
		4,910,000
	TOTAL	4,910,000

Current Assets**(c) Trade Receivables**

AAMRA	118,914
AARADHYA FABRICS	148,828
AARNAV INDUSTRIES PVT.LTD.	20,936,211
AAYUSHI FABRIC	92,246
ADDITH IMPEX	916,676
AGARWAL TEXTILE	1,515,845
AGRAWAL SYNTHETICS	10,095,091
AJAYKUMAR PAWANKUMAR COT FAB	1,364,725
AKSHAR TEX FAB.	17,475
AMISHA ENTERPRISE	543,931
ANANT KOTI TEXTILE	2,100

ANKIT TEXTILE	264,548
ANSH FABRICS	170,380
ARVIND LIMITED	638,146
ARVIND PRINTS	233,886
ASHOKKUMAR DIPAKKUMAR & CO.	1,703,669
AWAL TEXTILES	4,683,201
B.DILIP TEXTILE	52,332
B.L.CREATION	794,730
B.R.EXPORT	15,450
BABULAL LAXMICHAND & CO.	211,170
BANSAL TEXTILE MILLS	5,561
BHAGWATI FABRICS	1,155,273
BHARTI SYNTHETIC	2,164,621
BHAVNA FABRICS	115,808
BHAWANI TEXTILE	309,224
CHHAGANLAL CHHOGALAL TEXTILE MILLS	116,190
CHIRAG CHOPRA & CO.	175,956
CHIRAG SYNTHETICS	287,858
COTTON WORLD	979,308
D.C.M.FABRICS	7,818,107
DEVSHRI FAB	1,203,692
DHWANIK TRADERS	5,457,527
DINESH FABRICS	373,616
DINESHKUMAR & CO.	905,461
DOLPHIN CLOTHING	1,824,912
ESHA APPARELS	662,334
FASHION FABRICS	4,668,849
FASHION FABRICS	400,520
G.S.TEXTILES	253,345
GANGA FASHION FAB	163,146
GARIMA FASHION	1,971,885
GAUTAM ENTERPRISE	37,692
GIRDHAR TEX FEB PVT.LTD	108,864
GOOD POINT TEX FAB PVT.LTD	246,100
GOPI SYNTHETICS PVT.LTD.	22,744,800
GOVIND TEX FAB	2,146,373
GOVIND TEXTILE	133,056
GOYAL FASHIONS PVT.LTD.	56,000
GUNJAN FASHION	115,568
HARE KRISHANA TEXTILES	2,491,040
HARSHAL SYNTHETICS	316,510
HEENA FABRICS	971,679
HEENA FASHION	605,425
HI KLASS FASHIONS	203,781
HI-CHOICE EXPORT PVT.LTD.	34,631
HIMANSHU TEXTILE	7,722,984
HINDUSTAN COTTON MILLS	1,116,183
HINDUSTAN ENTERPRISE	780,662
HINGLAJ FABRICS	58,311
HINGLAJ TEXTILE MILL	132,186
HIRA TEXTILE	180,695

HIYAN TRADERS	15,232,298
INFINITE REVOLT PVT.LTD	2,041,044
J.K.FASHION	1,662,687
J.P.TEXTILE	572,666
JAINAM ENTERPRISE	312,358
JALURAM TEXTILE MILLS	2,069,325
JAY FABRICS	16,226
JAYESH TEX FAB PVT.LTD.	757,046
JHUTHARAM RANGLAL	285,103
JMD TEXTFAB PVT.LTD.	91,119
K.B.CREATION	777,038
K.J.CLOTHES	125,803
KAILASH TEXTILE	130,283
KALURAM PRAKASHCHANDRA TEXO PRINT P.LTD	151,516
KAMLESH & CO.	1,904,250
KANIKA TEXTILES	115,797
KANSLA FABS	49,351
KHANDELWAL TEXTILE	841,942
KOTHARI TEX PRINT	273,116
KOTHARI TEXPRINT PVT.LTD.	386,261
KOTHARI TEXTILE PVT.LTD.	1,733
KUSHAL FABRIC	79,506
LALITKUMAR BHANWARLAL	298,945
LAXMI PRINTS	1,382,045
M.G.CHOPRA TEXTILE PVT.LTD	553,525
M.G.TEXTILE	19,046
M.MUKESH KUMAR & CO.	28,436
M.P.CLOTH AGENCY	2,026,786
M.P.TEXTILE PVT.LTD.	1,602,828
M.R.COTTON	98,215
M.V TEXTILES (S)	12,632
MAFATLAL INDUSTRIES LTD	274,298
MAHAK SYNTHETIC MILLS PVT.LTD.	2,126,976
MAHALAXMI TEXTILE TRADERS	5,250
MAHAMANTRA TEXTILES	805,101
MAHESH TEXTILES TRADING	5,028,347
MALOO FABRICS	278,262
MANANK TEXTILE	72,882
MANOMAY TEX INDIA LTD	455,430
MANYA COLOUR WORLD	2,271,624
MARUTI CREATION	1,219,879
MARUTI TRADERS	488,770
MASCOT FASHIONS PVT.LTD	1,533
MAYANK CREATION	1,110,304
MEENAKSHI TEXTILE.	1,207,952
MOHANLAL SYNTHETICS	4,801
MONA PRINTS	2,094,205
NAHATA TEXTILE MILLS LTD.	1,176
NARESHKUMAR CHAMPALAL	684,312
NAV KAR TEXTILE	546,338
NEELAM FABRICS	762,620

NIRVAN FABRICS	43,091
NITYA VALLABH TEX FAB	1,153,728
NOBLE SUTING	975,665
OMPRAKASH MUKESHKUMAR	406,057
PAHARIA TEXTILE	410
PANNA IMPEX	156,520
PARAS PADMAVATI TEX FAB	21,323
PARTH INTERNATIONAL	11,813
PATHMA DISTRIBUTORS	1,694,268
POONAM CHAND DINESH KUMAR	265,542
PRADEEP FABRICS	6,768,026
PRAKASH SARDARMAL	913,986
PRAPTI CREATIONS	4,897,421
PUNEET ENTERPRISE	867,822
R.DHARAMCHAND	5,712
RADHE FABRICS	2,815,749
RAHUL TRADING	136,290
RAJ FASHION	1,900,897
RAJESH IMPEX	75,723
RAJLAXMI TEXTILE MILL	189,111
RAMCHANDRA TEXTILE MILLS	1,041,828
RAMJILAL BALKISHAN	680,047
RAYMOND UCO DENIM PVT.LTD.	155,455
RINKU SYNTHETICS	2,297,181
RK FASHION	125,145
ROMA TEXTILES	7,002,278
S.H.TEXTILE	1,026,451
S.K.FABRICS	923,764
S.P.TEXTILES	412,771
SAANCHI EXIM	743,981
SAHIL TEXTILES	183,823
SANGEETA ENTERRRISE	7,787
SANGEETA FABRIC	177,446
SANKET TRADERS	431,881
SANRAJ INTERNATIONAL S.A.	3,746,115
SARAF TEXTILE MILLS PVT.LTD.	1,036,715
SHAHIN TEXTILE	8,820
SHANTA ENTERPRISE	106,756
SHEKHAR TRADERS	6,233,964
SHREE GOOGLE JEANS FASHION STORES	145,883
SHREE KALI ENTERPRISE	78,396
SHREE KRISHNA CREATION	610,294
SHREE M.K.TRADING	824,269
SHREE RAM TEXTILE	789,508
SHREE TIRUPATI TEXTILE	3,970,405
SHRI RAMNIWAS FASHION FAB	1,160,791
SHRI SAI FASHION	18,900
SHYAM TEXTILE	349,466
SIDDHI VINAYAK FABRICS	662,889
SIMANDHAR TEXTILE	609,076
SINGH N SMILE FASHION PVT.LTD.	2,318

VINNY OVERSEAS LIMITED		31.03.2018
SONAL ENTERPRISE	6,481,652	
SONMAL RAMESHCHANDRA KOTHARI	554,989	
SUMIT TEXTILE	308,708	
SWAIKA EXPORTS PVT.LTD.	825,417	
T.DINESH KUMAR	211,652	
TANYA ENTERPRISE	3,212,431	
UNITED TEXTILE MILLS PVT.LTD.	725,722	
UTTAM CORPORATION	388,487	
VAIBHAV CORPORATION	372,636	
VAIBHAV LAXMI TEXTILE	405,905	
VIHAAN TEXTILES	1,725,697	
VISHAL TRADING COMPANY	178,212	
VISHVESH TEXTILES	2,823	
WILL TRADERS	5,172,252	
		248,504,412
	TOTAL	248,504,412
(d) CASH & BANK BALANCE		
(i) Cash on hand		
Cash on hand	350,514	350,514
(ii) Bank Balances		
HDFC Bank (Current A/c)	1,008,354	
Bank of Baroda	11,455	
		1,019,809
(iii) <u>On Fixed Deposit Account</u>		
		-
	TOTAL	1,370,323
<u>Advance for Goods & Services</u>		
<u>Short - Term Loans</u>		
VANDANI SUMANTH CHOWDHARY		
	TOTAL	-
<u>Short - Term advances</u>		
ARIHANT CORPORATION	3,376,977	
ARIHANT TEXTILES (G)	1,160,295	
HDFC FOREX CARD	312,989	
GMDC LTD.	3,367	
MAJEESA CARGO COMPANY	720	
MAJEESHA FABRICS	1,863	
THE NEW INDIA ISSURANCE CO.LTD(RECEIVABL	14,490	
PAYMENT TO AUDITORS (RECEIVABLE) GST	41,400	
PANTOMATH CAPITAL ADVISORS PVT.LTD	25,100	
SARANYA SPINNING MILLS (P) LTD	5,489	
SAURASHTRA ENVIRO PROJECTS PVT.LTD	2,397	
SHREE GOKULESH PETROLEUM	7,392	
INDIA INFOLINE LIMITED	975	
	TOTAL - B	4,953,453

Short - Term advances to Employees

PARESHKUMAR CHHOTABHAI PATEL	287,297
BAGUL SUSHIL BHATU	30,039
DILIPSINGH DIGVIJAYSINGH RAJPUT	30,603
GANESH H.SINGH	50,523
HARINARAYAN VASUDEV VISHWAKARMA	14,071
RAJANSINGH RAMJANAMSINGH	19,715
RAMESHKUMAR L.CHOUDHARY	50,523
SHYAMDEV S.YADAV	18,587
TRILOKINATH YADAV	4,664
VEERENDRA RAMSEVAK SHARMA	182,458

TOTAL - B	688,480
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ADVANCE INCOME TAX AND TDS (NET OF PROVISIONS)

INCOME TAX ACCOUNT A.Y.2001-2002	70,687
INCOME TAX ACCOUNT A.Y.2012-2013	579,100
INCOME TAX ACCOUNT A.Y.2013-2014	49,012
INCOME TAX ACCOUNT A.Y.2015-2016	1,965,350
INCOME TAX ACCOUNT A.Y.2016-2017	479,172
INCOME TAX ACCOUNT A.Y.2017-2018	668,071
INCOME TAX ACCOUNT A.Y.2018-2019	31,480
T.D.S.OUT OF JOB	6,413,149

	10,256,021
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TOTAL - C	10,256,021
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Prepaid Expenses

Insurance Charges	481,452
Repairs and Maintenance	70,781
Bank Commission and Charges	27,759
Club Fees	1,770
Legal & Consulting	23,000
Computer Expenses	1,673
Wind Mill Maintenance Charges	1,259,177
Membership Fee	13,940
General Expenses	34,174

TOTAL - D	1,913,726
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GRAND TOTAL (A+B+C+D)	17,811,680
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	(17,583,646)
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VINNY OVERSEAS LIMITED		31.03.2018
(f) Other Current Assets		
Accrued Income :		
Interest (Torrent)	186,028	
Interest (income Tax Refund)	324,291	
Interest Subsidy Receivable	26,138	
Wind Mill Income Receivable	803,030	
Job Work	10,126,559	
		11,466,046
	TOTAL	11,466,046
(g) Export incentives receivables		
Duty Draw Back Receivable	411,768	
EXPORT GST RECEIVABLE ACCOUNT	2,671,134	
Export Licence Income Receivable	889,050	
		3,971,952
	TOTAL	3,971,952
(h) GST RECEIVABLE A/C		
GST C.G.S.T.ACCOUNT		2,350,061
GST I.G.S.T.ACCOUNT		12,883,525
GST S.G.S.T.ACCOUNT		2,350,061
	TOTAL	17,583,646
(i) SERVICE TAX RECEIVABLE A/C		
Service Tax Receivable		28,264
	TOTAL	28,264

	VINNY OVERSEAS LIMITED		31.03.2018
	VINNY OVERSEAS LIMITED		31.03.2018
<u>PROFIT & LOSS ITEMS</u>			
<u>Income</u>			
A)	<u>OTHER INCOME</u>		
	<u>Interest Income</u>		
	FD Interest	108,087	
	Torrent Power Ltd	206,698	
	Interest Subsidy	412,819	
	Interest on Income Trax Refund	1,030,295	
			1,757,899
		TOTAL	1,757,899
<u>EXPORT INCENTIVE</u>			
	Duty Draw Back	2,389,755	
	Export Licence	1,820,271	
			4,210,026
		TOTAL	4,210,026
<u>Expenses</u>			
[A]	<u>Material Cost</u>		
	Opening Stock (Goods in Transit)	1,861,400	
	Opening Stock	27,902,685	
			29,764,085
	<u>Purchases</u>		
	Grey Purchase	542,674,546	
	Ready Goods Purchase	402,344	
			543,076,890
			572,840,975
	Less: Closing Stock		81,858,526
		TOTAL	490,982,449
[B]	<u>COLOURS & CHEMICALS CONSUMED</u>		
	Opening Stock		7,495,550
	Purchases	202,195,626	
			202,195,626
			209,691,176
	Less : Closing Stock		15,178,486
		TOTAL	194,512,690
	MATERIAL CONSUMED (A+B)	TOTAL	685,495,139

LABOUR CHARGES

AZER CHARGE	2,078,774
BOILER CHARGE	2,354,750
COLOUR CHEMICAL MIXING CHARGE	726,326
DRYING CHARGE	5,184,425
DYEING CHARGE	11,209,295
FOLDING CHARGE	14,623,944
PRINTING CHARGE	15,107,644
MERCERISE CHARGE	1,713,149
FINISHING CHARGE	8,296,430
RED PIK CHECKING CHARGE	111,270
WASHING CHARGE	3,284,888

TOTAL 64,690,895

MAINTENANCE & REPAIRS

Maintenance & Repairs- Building	1,852,501
Maintenance & Repairs- Machinery	5,774,673

TOTAL 7,627,174

CONSUMABLE STORES & SPARES

Opening Stock	1,485,985
Purchase	14,789,640
	14,789,640
	16,275,625
Less : Closing Stock	2,020,850

TOTAL 14,254,775

FREIGHT & CARTAGE

EXPORT SHIPING FREIGHT	1,059,279
FREIGHT & CARTAGE	9,306,894

TOTAL 10,366,173

Freight Outward

EXPORT OUTWARD FREIGHT	393,000
OUTWARD FREIGHT	69,611

TOTAL 462,611

POWER & FUEL EXPENSES

Power	31,429,560	
Wind Mill Transmission Charges	2,387,362	
		33,816,922

COAL

Opening Stock		
	Coal	753,885
	Goods in transit	5,260,300
		6,014,185

Add :- Purchase

Coal Purchases	88,143,788	
		88,143,788

127,974,895

Closing Stock	Coal	705,100
		705,100

TOTAL 127,269,795

Packing Material & Charges

Opening Stock		825,950
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Purchases		
PACKING CHARGE		
PACKING MATERIAL & CHARGE		6,964,186

7,790,136

Less : Closing Stock		1,048,950
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TOTAL 6,741,186

PAYMENTS TO & PROVISION FOR EMPLOYEES**Salaries & Wages**

Salaries	18,392,161	
Bonus	1,573,482	
Conveyance Allowance	278,898	
Gratuity Provision	746,012	
		20,990,553

Remuneration to Executive Directors

HRA	1,920,000	
Salary	6,120,000	
		8,040,000

Contribution to Provident Fund & Other Funds

Labour Welfare Fund	4,704	
E.S.I.	244,497	
Provident Fund	74,595	
		323,796

VINNY OVERSEAS LIMITED		31.03.2018
<u>Employees' Welfare Expenses</u>		
Messing Expenses	729,622	
Medical Expenses	217,888	
		947,510
	TOTAL	30,301,859
		=====
		-
<u>Insurance Expenses</u>		
INSURANCE EXPENSES		1,207,726
INSURANCE EXPENSES (MARIN POLICY)		53,226
INSURANCE EXPENSES (STAFF)		6,049
	TOTAL	1,267,001
		=====
<u>Interest</u>		
BANK INTEREST ACCOUNT		9,189,017
INTEREST ACCOUNT		11,523,418
	TOTAL	20,712,435
		=====
		-
<u>Bank Commission & Charges</u>		
Bank Commission & Charges		1,043,022
Foreign Bank Charges		135,158
	TOTAL	1,178,180
		=====
<u>Miscellaneous Expenses</u>		
General Expenses		148,221
Advertisement Expenses		16,940
Professional Tax		2,400
Demat Charges		33
Membership Fee		94,725
Electric Expenses		50,644
Conveyance Expenses		50,826
Club Expenses		15,004
	TOTAL	378,793
		=====
<u>Loss on sale of Investments</u>		
		-
	TOTAL	-
		=====

VINNY OVERSEAS LIMITED. 2017-18					
SR.NO	PARTICULARS	AMOUNT	AMOUNT	Credit Bal	Debit Bal
1	DIRECTOR REMUNERATION	TRANSACTION	BALANCE		
	Hiralal Jagdishchand Parekh	6,000,000	-		
	Latadevi Hiralal Parekh	1,200,000	-		
	Vandani Sumanth Choudhary	-			
	Nishita Saurabh Shah	840,000	-		
	TOTAL	8,040,000	-		
2	INTEREST PAID			BALANCE	
	Hiralal Jagdishchand Parekh	4,402,525		3,962,272	
	Latadevi Hiralal Parekh	3,487,882		3,139,094	
	Nishita Saurabh Shah	867,668		780,901	
	Hiralal Jagdishchand HUF	1,222,504		1,100,254	
	Mohanlal Mahavirchand Impex Pvt.ltd	495,038		445,534	
	Vandani Sumanth Chawdhary	149,950		134,955	
	TOTAL	10,625,567	-	9,428,055	
4	RENT				
	Pankaj Fabrics Company	600,000	-		
	Hiralal Jagdishchand Parekh	600,000	-		
	TOTAL	1,200,000	-		
5	UNSECURED LOANS TAKEN	TAKEN	REPAID	BALANCE	
	Hiralal Jagdishchand Parekh	90,660,000	66,350,000	44,018,990	
	Hiralal Jagdishchand HUF	260,000	400,000	9,889,014	
	Latadevi Hiralal Parekh	25,400,000	25,460,000	20,955,632	
	Mohanlal Mahavirchand Impex Pvt.ltd	50,000	70,000	5,490,458	
	Nishita Saurabh Shah	-	300,000	7,032,486	
	Vandani Sumnath Chowdhary	3,000,000	2,000,000	300,000	
	TOTAL	119,370,000	94,580,000	87,686,580	
7	LOANS GIVEN	GIVEN	RECD BACK	BALANCE	
	Vandani Sumnath Chowdhary			-	
	TOTAL	-	-	-	
8	JOB WORK RECEIVED				
	Mohanlal Mahavirchand	-			
	TOTAL	-	-	-	
	TOTAL	-	-	-	

VINNY OVERSEAS LIMITED

DEFERRED TAX

AS ON 31/03/2018

=====

CO. LAW W.D.V.

CLOSING BALANCE 181,935,837

LESS: LAND

Less : Capital Work-in- Progress 39,562

181,896,275

I.T.W.D.V.

LIABILITY

CLOSING BALANCE 91,516,572

Less : Capital Work-in- Progress 39,562

91,477,010

90,419,265

27,125,779

TAX 30%

1,898,805 SURCHARGES (7%)

870,738 EDU CESS 3%

29,895,322

LESS: ASSETS

ASSETS

CL.GRATUITY PROVISION 3,989,352

3,989,352

3,989,352

1,196,806

TAX 30%

83,776 SURCHARGES (7%)

38,417 EDU CESS 3%

1,318,999

CARRY FORWARD LOSS 0

0

0

0 TAX 30%

0 SURCHARGES (7%)

0 EDU CESS 3%

NET LIABILITY

86,429,913

0

NET ASSETS & LIABILITIES

86,429,913

I.T. TAX (30%)

25,928,974

SURCHARGES (7%)

1,815,028

Edu Cess

832,320

Net Deferred Tax Liability

28,576,322

28,576,322

OPENING LIABILITY

28,674,618

DIFF TO BE PROVIDED

(98,296)

VINNY OVERSEAS LTD.

2017-2018

QUANTITY TALLY	Grey	Trading
	(In Mtrs.)	Grey (In Mtrs.)
Raw Materials		
OP STOCK	1,446,068	
OP STOCK Goods in transit		
Purchase Ready Goods		
PURCHASE	17,759,909	3,829,960
	19,205,977	3,829,960
Grey Sales		3,829,960
CL STOCK- GREY CLOTH	2,816,849	
CL STOCK on Trading Goods		
CL STOCK Goods in transit		
CONSUMED/SOLD	16,389,128	
Semi Finished Goods		
Closing stock	507,588	
Less Op.Stock	501,293	
Production	6,295	

FINISHED GOODS

	In Mtrs.	
OP STOCK(SF)		
OP STOCK(F)	54,533	
PURCHASE	7,969	
PRODUCTION	16,321,965	Own
16,328,260		Job
	16,384,467	
SALES-Mfg	16,034,544	12,953,774
CL STOCK(SF)		
CL STOCK(F)	349,923	
Yield	16,328,260	
	99.63	
L/Y	99.82	
Shortage	60868	2
100.00	0.37	
L/Y	(0.18)	